



مركز الإحصاء
STATISTICS CENTRE

Banks Statistics

Emirate of Abu Dhabi based banks

2014

Fourth quarter

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Introduction

The publication is based on data from the Central Bank of the UAE for Abu Dhabi Emirate (Abu Dhabi, Al Ain and Western regions) and include data of Abu Dhabi based banks such as; the total production, number of employees and their compensation. Additional information such as the statement of earnings and interest rates on deposits, loans, and advances and gross interest paid and received from commercial and Islamic banks.

The purpose of the publication is to identify the characteristics of bank activities in the Emirate and to present the necessary information in order to support the development of the banking and investment sectors in the Emirate of Abu Dhabi.

The last section of the publication contains technical notes and definitions gathered from the administrative data of the Central Bank of the United Arab Emirates.

Key Points

- Total net income for banks operating in the Emirate of Abu Dhabi increased by 6.4% to AED 7.8 billion in the fourth quarter of 2014 compared with the same quarter of 2013.
- Interest income for banks accounted for the highest percentage of main revenues in the fourth quarter of 2014, with a share of 63.9%. The share of investment income was 9.8% of main revenues.
- The annual average compensation per worker increased by 14.8% in the fourth quarter of 2014 compared with the same quarter of 2013.
- The total number of employees for Abu Dhabi Emirate based banks increased by 13.9% in the fourth quarter of 2014 compared with the same period in 2013 to 14.1 thousand employees.
- The interest rate on deposits increased by 2.0% from 0.53% in the fourth quarter of 2013 to 0.55% in the fourth quarter of 2014.

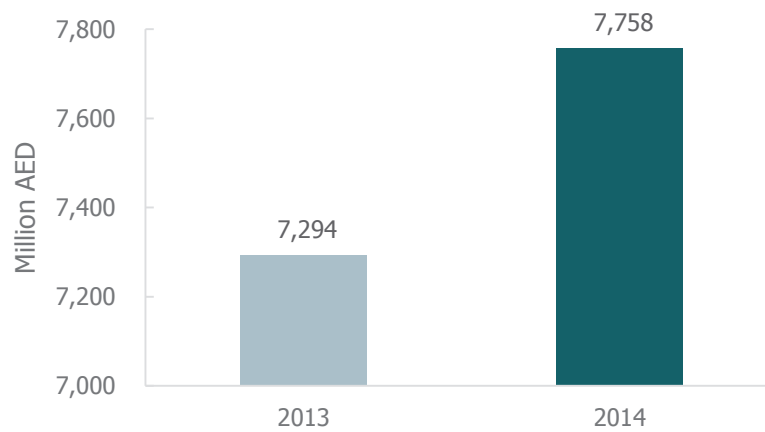
Results Analysis

The total net income of commercial and Islamic banks increased by 6.4% during the fourth quarter of 2014 compared with the fourth quarter of 2013. The number of employees increased by 13.9% in the fourth quarter of 2014 compared with the same quarter of 2013.

Statement of total net income

Commercial and Islamic bank's total net income increased by 6.4% in the fourth quarter of 2014 compared with the same quarter of 2013. The graph below shows the trend in income.

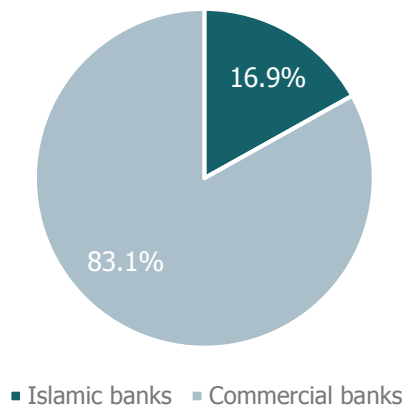
Figure 1: Total net income during the fourth quarter, 2013 and 2014



Source: Central Bank- UAE

The net income of commercial banks represented 83.1% of the total net income of all banks while Islamic banks net income represented 16.9% (Figure 2).

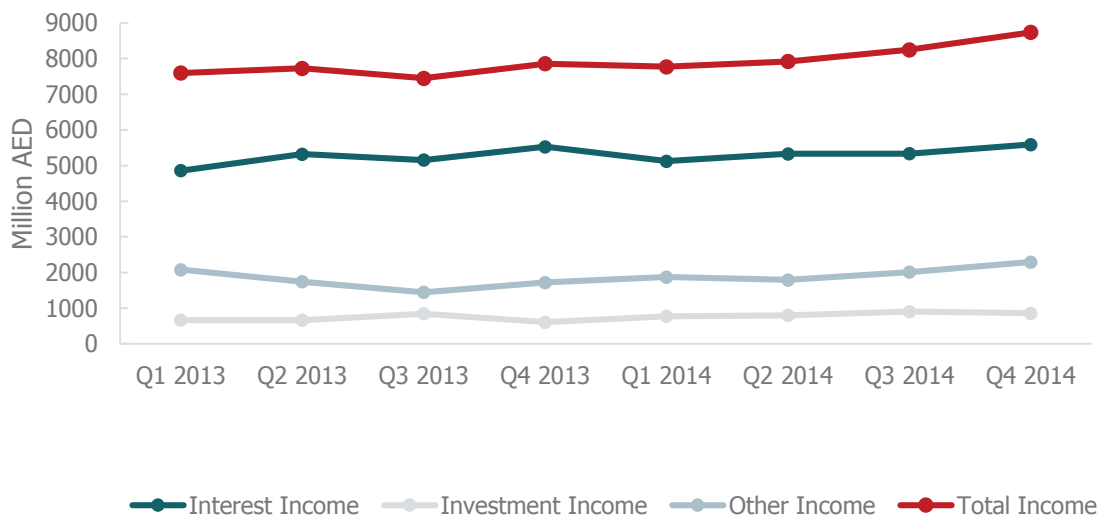
Figure 2: Total net income of commercial and Islamic Banks, fourth quarter 2014



Source: Central Bank- UAE

Total net income of banks that are based in Abu Dhabi Emirate increased by 6.4% to 7.8 billion in the fourth quarter of 2014, compared with the fourth quarter of 2013. The following figure shows the development of different types of income for all 2013 and 2014 quarters.

Figure 3: Total revenue of commercial banks during the fourth quarter, 2013 and 2014

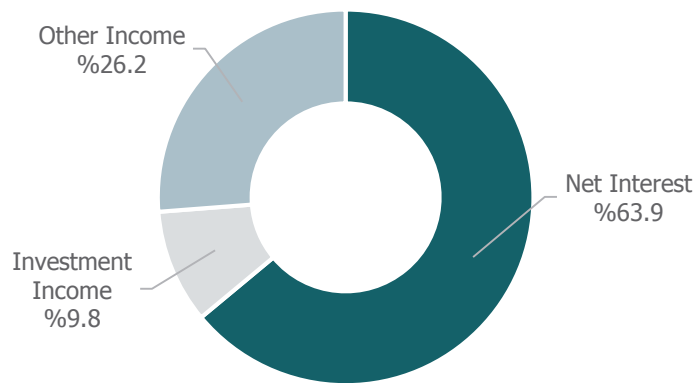


Source: Central Bank- UAE

The interest received of commercial banks increased by 2.2% in the fourth quarter of 2014 while interest paid decreased by 4.2% with a growth of 5.1% in net income of commercial banks, compared with the fourth quarter of 2013. Islamic banks has achieved net income growth of 13.2% in the fourth quarter of 2014 compared with the same quarter of 2013.

About two- thirds of the net income of commercial banks in Abu Dhabi Emirate, in the fourth quarter of 2014, was earned from net interest received, while 26.2% was from other income and 9.8% from investment.

Figure 4: Net income of commercial banks during the fourth quarter 2014



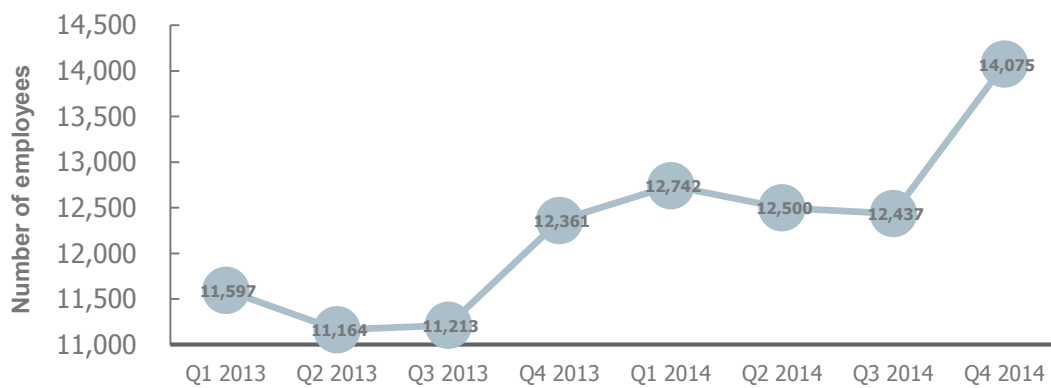
Source: Central Bank- UAE

Number of employees

The total number of employees increased by 13.9% in the fourth quarter of 2014 to 14,075 employees for all banks, whether commercial or Islamic. Figure (5) below shows the change in number of employees during the quarters in 2013 and 2014.

The following figure shows the change in the number of bank employees from the quarters of 2013 to the quarters of 2014. The number of employees increased by 10.9% from 11,213 in the third quarter of 2013 to 12,437 in the third quarter of 2014.

Figure 5: Number of employees at banks in the quarters of 2013 and 2014



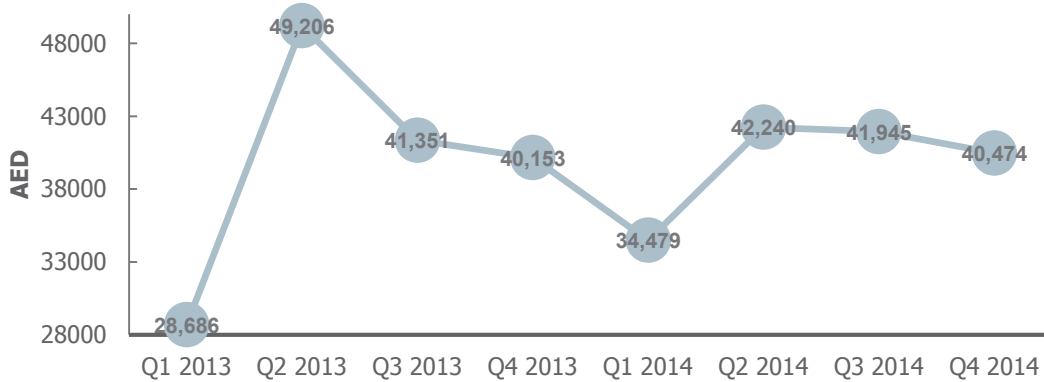
Source: Central Bank- UAE

Compensation of employees

Annual average compensation per worker in Abu Dhabi based banks increased by 14.8% in the fourth quarter of 2014 compared with the same quarter of 2013.

The following figure shows the change in the average compensation per worker in the quarters of 2013 and 2014. It reflect the trend in the average compensation per worker based on two variables: the compensation of employees and the number of employees in each quarter.

Figure 6: Average compensation of employees per worker in the quarters of 2013 and 2014

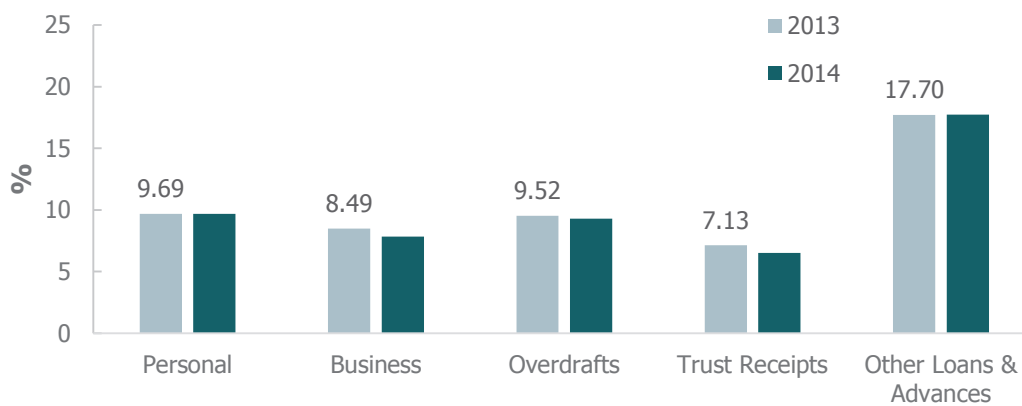


Source: Central Bank- UAE

Interest rates on deposits loans and advances

The interest rate on deposits increased by 2.0% from 0.53% in the fourth quarter of 2013 to 0.55% in the fourth quarter of 2014. The interest rate on personal loans decreased from 9.69% to 9.67% over the same period. In addition, the interest rate on business loans decreased from 8.49% to 7.84% in the fourth quarter of 2014, while the interest rate on overdrafts decreased from 9.52% to 9.30% over the same period.

Figure 7: Interest rate on loans, fourth quarter 2013 and 2014



Source: Central Bank- UAE

Statistical Tables

Table 1: Abu Dhabi based banks

	Type	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
Savings deposit average rates	Savings Deposit	0.35	0.28	0.28	0.28	0.18	0.21	0.20	0.20
	Over 1 Year	1.09	1.05	1.13	1.05	1.08	1.09	1.06	1.06
	1 Year	0.59	0.58	0.43	0.71	0.80	0.83	0.79	0.79
	6 Months	0.65	0.62	0.65	0.73	0.76	0.78	0.75	0.75
	3 Months	0.55	0.41	0.34	0.64	0.67	0.69	0.66	0.66
	2 Months	0.39	0.22	0.33	0.50	0.55	0.55	0.54	0.54
	1 Month	0.19	0.14	0.12	0.34	0.35	0.35	0.34	0.34
	Up to 7 Days	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.03
	Type	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
Average interest rates on loans and advances	Personal Loans	9.80	9.74	9.17	9.69	9.71	9.80	9.74	9.67
	Business Loans	7.50	6.89	5.96	8.49	8.13	7.49	8.13	7.83
	Overdrafts	8.82	9.13	6.53	9.52	9.69	8.87	9.55	9.30
	Trust Receipts	6.99	6.93	6.05	6.83	6.90	6.99	6.94	6.80
	Other Loans & Advances	17.92	18.55	18.59	17.64	17.78	17.89	17.77	17.77
	Type	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
Interest and dividends as at the end of the quarter	Gross interest collected (million AED)	8,387	17,026	25,617	34,488	8,620	17,540	26,216	35,283
	Gross interest paid (million AED)	2,867	5,518	8,109	10,846	2,720	5,511	7,950	10,571
	Net income of commercial banks (million AED)	5,520	11,508	17,508	23,642	5,900	12,029	18,266	24,712
	Net income of Islamic banks (million AED)	1,051	2,123	3,359	4,518	1,184	2,386	3,704	5,016
	Type	Q1 2013	Q2 2013	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014
Quarterly figures	Gross interest receive (million AED)	8,387	8,639	8,591	8,871	8,620	8,920	8,676	9,067
	Gross interest paid (million AED)	2,867	2,651	2,591	2,737	2,720	2,791	2,439	2,621
	Net income for commercial banks (million AED)	5,520	5,988	6,000	6,134	5,900	6,129	6,237	6,446
	Net income for Islamic banks (million AED)	1,051	1,072	1,236	1,159	1,184	1,202	1,318	1,312
	Total net income (Million AED)	6,571	7,060	7,236	7,293	7,084	7,331	7,555	7,758

Source: Central Bank- UAE

Explanatory Notes

Glossary

Net income of commercial banks: income generated by subtracting the interest paid from the total interest received.

Net income of Islamic banks: the difference between the revenues generated for the bank from investment in various forms of assets (e.g. joint venture, Murabahah and Mudharabah and others) and payments to clients in the form of dividends on deposits.

Total net income: the total net income of commercial banks and Islamic banks

Number of employees: the number of employees (citizens and non-citizens) during the period under study.

Gross income: includes net interest (difference between interest received and interest paid) plus income from investments and other income.

The cost of an employee: wages and salaries and cash bonuses and benefits in kind granted to workers by the company for its workers.

Murabahah: is a particular kind of sale, compliant with Shariah, where the seller expressly mentions the cost he has incurred on the commodities for sale and sells it to another person by adding some profit or mark-up thereon, which is known to the buyer.

Mudharabah: is a contract, with one party providing 100 percent of the capital and the other party providing its specialized knowledge to invest the capital and manage the investment project. Profits generated are shared between the parties according to a pre-agreed ratio.

Data source

- Statistics obtained from the UAE Central Bank:
 - Income statement for banks (commercial and Islamic) headquartered in the Emirate of Abu Dhabi.
 - The total interest paid and received in the quarters of 2013 and 2014.
 - Interest rates on loans and advances in the quarters of 2013 and 2014.
 - Interest rates deposit in dirhams in the quarters of 2013 and 2014.
 - The total number of personnel and cost in the quarters of 2013 and 2014.

Scope:

- This publication covers statistics on administrative data obtained from the Central Bank about banks that located its headquarters in Abu Dhabi.

The reference period:

- From 1/1/2013 to 31/12/2014.

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