

# **Executive Summary Banks Statistics Headquartered in Abu Dhabi First Quarter of 2016**

## **The objective of the Banks Statistics**

➤ Banks Statistics identifies the characteristics of banks with headquarters in the Emirate of Abu Dhabi. It includes data for the first quarter of 2016.

## **Banks Statistics and its relation to the operational plan**

➤ This release covers statistics about banks, with headquarters in the Emirate of Abu Dhabi, for the first quarter of 2016. The statistics in this release include the most important indicators, which identify the characteristics of banks operating in the Emirate and present the information, which support the development of the banking and investment sectors in the Emirate of Abu Dhabi.

## **Significant results**

- Net income for the banks operating in the Emirate of Abu Dhabi decreased from AED7.9 billion in the first quarter of 2015 to AED 7.7 billion in the first quarter of 2016.
- The total value of workers compensation rose by about 1.0% in the first quarter of 2016 compared with the same quarter of 2015.
- The total number of employees at commercial and Islamic banks decreased by 1.1% from the first quarter of 2015 to the first quarter of 2016 to about 13.4 thousand workers.

## **Data collection mechanism and quality assurance**

This release covers administrative statistics for banks headquartered in the Emirate of Abu Dhabi. The data are collected from the United Arab Emirates Central Bank for the period from 01/01/2016 to 31/03/2016.