

Banks Statistics, Fourth Quarter 2019

Table 1: Total net interest earnings quarterly figures

Million AED

Type	Q4 2018	Q4 2019*
Gross interest received	8,591	8,836
Gross interest paid	2,817	4,098
Net interest income of commercial banks	5,774	4,738

Source: Central Bank- UAE

*Preliminary estimates

Table 2: Net earnings of commercial and Islamic banks

Million AED

Type	Q4 2018	Q4 2019*
Interest Income	5,774	4,738
Earnings of Islamic banks	1,329	1,163
Investment Income	1,462	2,165
Other Income	1,525	2,016
Total Income	10,090	10,082

Source: Central Bank- UAE

*Preliminary estimates

Table 3: Number and compensation of employees

Type	Q4 2018	Q4 2019*
Number of employees	12,022	10,986
Average compensation per employee (monthly, Dirham)	41,590	43,328

Source: Central Bank- UAE

*Preliminary estimates

Table 4: Average annual interest rates on loans and advances

(%)

Type	Q4 2018	Q4 2019*
Personal Loans	9.82	9.80
Business Loans	7.68	7.76
Overdrafts	9.02	9.10
Trust Receipts	6.97	6.97
Other Loans & Advances	17.84	17.82

Source: Central Bank- UAE

*Preliminary estimates

Table 5: Average annual rates on savings deposits

(%)

Type	Q4 2018	Q4 2019*
Up to 7 Days	0.02	0.02
1 Month	0.36	0.35
2 Months	0.55	0.54
3 Months	0.65	0.66
6 Months	0.75	0.75
1 Year	0.79	0.78
Over 1 Year	1.09	1.08
Savings Deposit	0.20	0.20

Source: Central Bank- UAE

*Preliminary estimates