



مركز الإحصاء
STATISTICS CENTRE

Construction Cost Index

Tower buildings projects Fourth Quarter 2019

(Base Year 2013)

Detailed by:

Main building materials and
services groups

Release Date: March 2020

Briefing

The Construction Cost Index (CCI) is an important statistical indicator for the purposes of planning and research in various disciplines. Statistics centers and agencies in different countries consistently compile these indices, based on the prices of a group of building materials and construction services commonly used during the construction process. The figures thus calculated constitute a time series that provides a measure of changes in the cost of construction over time.

Therefore, Statistics Centre - Abu Dhabi has always taken interest in collecting the prices of those materials and services on a regular basis and publishes the indicators derived from this data, following the methodologies adopted internationally in this field. The Price Indices Section at the Statistics Centre - Abu Dhabi compile the CCI according to the ten main groups of the construction cost index basket with a base year of 2013.

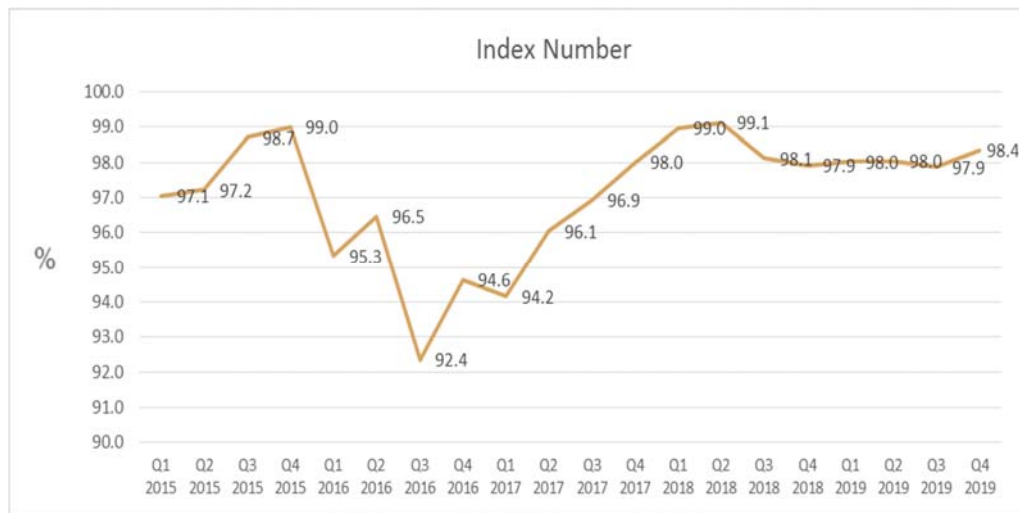
The selected sample of items included in the Construction Cost Index basket uses actual data collected from the Contractors' Association in Abu Dhabi. The sample of sources (building materials and construction service providers) were selected in such a way to represent the market condition across the Emirate of Abu Dhabi.

It is worth mentioning that this publication covers only the relative importance of each one of the main construction groups for towers. Further development of the index will add the rest of the construction sectors, according to the construction classification used in the Emirate of Abu Dhabi.

Key Points

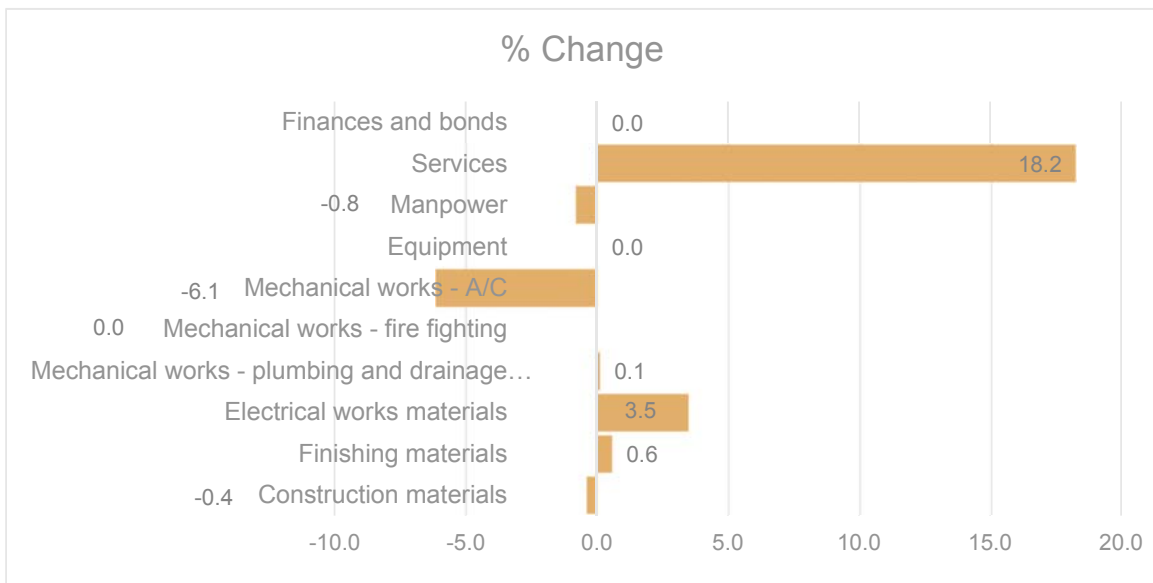
1. The CCI increased by 0.5% in the fourth quarter of 2019 compared with the fourth quarter of 2018. The index increased from 97.9% in the fourth quarter of 2018 to 98.4% in the fourth quarter of 2019.
2. The CCI increased by 0.5% in the fourth quarter 2019 compared with the third quarter of 2019. The index increased from 97.9% in the third quarter 2019 to 98.4% in the fourth quarter of 2019.
3. The 'Services' group contributed by 167.1% in the overall increase in the prices in the fourth quarter of 2019 compared with the fourth quarter of 2018, while its prices increased by 18.2% and the weight for this group is 4.5%.

Figure 1: Construction Cost Index, quarterly for 2015, 2016, 2017, 2018 and 2019 (2013=100)



Source: Statistics Centre - Abu Dhabi

Figure 2: Relative change in CCI for the main groups during the fourth quarter of 2019 compared with the fourth quarter of 2018



Source: Statistics Centre - Abu Dhabi

Notes

Technical notes

For better understanding of the statistical indicators mentioned in this summary, please refer to the accompanied technical notes in the website. The figures in this publication are preliminary until the next publication.

Data sources

Data are obtained from the quarterly survey of building materials and services related to the construction cost index. The data are processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

For more information about the CCI and other official statistics, please visit the statistics link on the SCAD website at <http://www.scad.gov.ae>

Revision Statement

The construction cost price index is prepared on a quarterly basis and the publication is issued within three months of the termination of the benchmark quarter. Construction cost index calculations are considered preliminary until the next publication. Due to delayed access to prices data from the source (Establishments), if there is any adjustment to the previous quarter's data, the direct adjustment will be made and the results of this adjustment will be presented in the following quarter.

Disclaimer / Terms of Use

SCAD produces publications for the benefit of government, communities, individuals, and businesses. SCAD shall not be liable for any loss or damage suffered by the user following the misuse of the statistics supplied in good faith by SCAD. Users of official statistics are responsible for determining when and how to use the statistics for specific purposes. The user exempts SCAD from any legal obligation related to errors that may occur outside its control or without its knowledge. The user also waives the right to obtain compensation for losses or damages that may be caused as a result of that error.

SCAD's official statistics are protected under copyright laws, except where otherwise indicated. The contents of this publication may be reproduced, in whole or in part, and by any means, without further permission from SCAD, provided that SCAD is fully acknowledged as follows:

Source: Statistics Centre – Abu Dhabi, year of publication, name of product, catalogue number, reference period and page(s).