

فــركــز الإحــصــاء STATISTICS CENTRE

# **Producer Price Index (PPI)**

# Manufacturing (2012=100)

# Fourth Quarter 2016

Preliminary

Release Date: March 2017



# **Briefing**

In the light of the rapid economic and social development in the Emirate of Abu Dhabi, price indices and indicators are considered key tools that express changes in the prices of industrial and commercial production and services. Indices are also considered important economic indicators that provide accurate data to decision makers, economists, researchers, policy makers and other users of official statistics. The remarkable economic development witnessed by Abu Dhabi Emirate has called for the construction of a statistical index that reflects the growth of the economic production sectors. Therefore, Statistics Centre – Abu Dhabi constructed the industrial producer price index for the Emirate of Abu Dhabi.

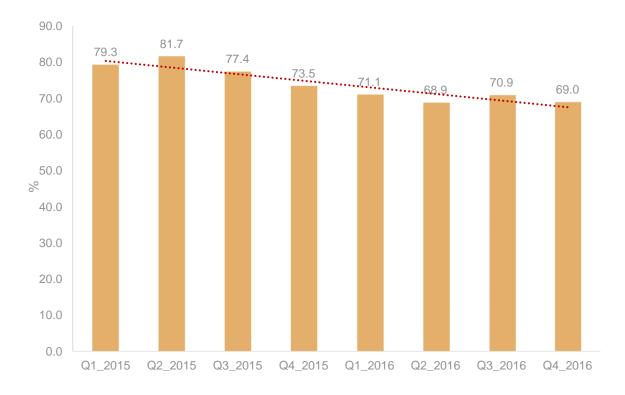
The Producer Price Index (PPI), which is calculated on a quarterly basis, cover the manufacturing sector. The PPI design is based on the main list of products of the industrial manufacturing activities in the International Standard Industrial Classification-revision 4 (ISIC4) which covers all manufacturing economic activities.

The calculated figures represent a time series that measures the changes in the production prices during a specific period compared with the base year 2012. SCAD follows the best international practices and methodologies for the calculation of the PPI and the processing of data. Further development of the PPI will cover more activities such as mining and quarrying, and water and electricity.



# **Key Points**

- 1. The PPI in the fourth quarter of 2016 decreased by 6.1% compared with the same quarter in 2015, falling to 69.0% in the fourth quarter of 2016 from 73.5% in the fourth quarter of 2015.
- 2. In the fourth quarter of 2016, the PPI decreased by 2.7% compared with the third quarter of 2016, falling to 69.0% compared with 70.9% in the third quarter of 2016.
- 3. In 2016, the PPI decreased by 10.2% compared with 2015, falling to 70.0% compared with 78.0% in 2015.



## Figure 1: Quarterly Producer Price Index for 2015, 2016 (2012=100)

Source: Statistics Centre - Abu Dhabi



## Notes

#### **Technical notes**

For better understanding of the statistical indicators mentioned in this summary, please refer to the accompanied technical notes on the SCAD website.

#### Data sources

Data are collected from 65 establishments at the 2-digit level of the International Standard Industrial Classification. The sample distribution covers 52 establishments in the Abu Dhabi region and 13 establishments in the Al Ain region.

#### More information and detailed release

The PPI for Q1 2017 will be released during June 2017. For more information about the PPI and other official statistics, please visit the statistics link on the SCAD website at <u>http://www.scad.ae</u>

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