

Building Materials Price Statistics October 2011

1. Building Materials Prices for October 2011 compared with September 2011

Prices for a number of commodity groups of building materials showed changes during October 2011 compared with September 2011.

Prices for "Employment" increased by 5.8 per cent as all items in this group registered price increases of between 5.3 per cent and 12.0 per cent. The "Waterproofing Products" group rose by 5.1 per cent mainly as a result of a 15.4 per cent increase in the price of "Bitumen/Oxidized Hot (115/15) primer 180 kg/S. Arabia". In addition, prices of "Paints" rose by 5.0 per cent and "Bathroom Set without Accessories" rose by 2.8 per cent.

Prices for "Wires for Apartments" decreased by 6.7 per cent with prices for the commodities of this group decreasing by between 5.6 per cent and 7.2 per cent. Prices for "Natural Stone" decreased by 5.9 per cent, "Steel" by 3.4 per cent and "(PVC) Pipes" by 3.3 per cent.

2. Building Materials Prices for October 2011 compared with October 2010

During October 2011 compared with October 2010, the strongest increase at 27.3 per cent was in prices for "Transport equipment". Prices of "Aggregates and Sand" rose by 21.9 per cent as all items in this group registered price increases of between 3.6 per cent and 44.4 per cent. In addition, prices of "Wires for Residential Towers" rose by 16.7 per cent and "Steel" rose by 16.3 per cent.

Some other commodity groups showed a decline in average prices during October 2011, compared with October 2010. Prices of "Sink Stainless Steel with Mixer-Single" fell by 9.4 per cent, "(PVC) Pipes" by 6.2 per cent and "Natural Stone" by 5.9 per cent.

Methodology of Building Materials Statistics

The current methodology for building materials price statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Annual BMP report, 2010 which is available on the SCAD website at <u>http://www.scad.ae</u>.

Building Materials Price Statistics, November 2011 will be released on 10 December 2011. For more information, please visit the SCAD website at http://www.scad.ae

Table (1): Relative changes in the monthly average prices of building materials for October 2011, compared with September 2011 and October 2010.

Serial No.	Commodity groups	Percentage change October 2011 on September 2011	Percentage change October 2011 on October 2010
1	Cement	0.0	2.0
2	Aggregates and Sand	0.4	21.9
3	Concrete	0.0	0.3
4	Steel	-3.4	16.3
5	Wood	-1.4	4.4
6	Block	-0.8	-4.7
7	Roofing Materials	0.0	5.7
8	Waterproofing Products	5.1	11.8
9	Waterproofing Bituminous Membrane	na	na
10	Natural Stone	-5.9	-5.9
11	Tiles and Marble	-1.9	15.6
12	Sanitary Ware		
12.1	Bathroom Set without Accessories	2.8	5.6
12.2	Bathroom Set with Accessories	-0.8	0.0
12.3	Sink Stainless Steel With Mixer-Single	-0.7	-9.4
13	False ceiling	0.0	-0.3
14	Paints	5.0	5.0
15	Glass	2.7	-4.8
16	Pipes		
16.1	(PVC) Pipes	-3.3	-6.2
16.2	(UPVC) Pipes	-0.9	-2.0
17	Wires		
17.1	Small Building	-1.9	5.8
17.2	Apartments	-6.7	8.8
17.3	Residential Towers	1.0	16.7
18	Power cable	-3.0	4.2
19	Transport equipment	0.1	27.3
20	Employment / with all services	5.8	14.8
21	Diesel	0.0	0.0

Source: Statistics Centre - Abu Dhabi