

Building Materials Price Statistics May 2011

Building materials prices for May 2011 compared with April 2011

The average prices for most building material groups decreased during May 2011 compared with April 2011. The largest decrease was recorded in "Power cable" (down 3.6%), followed by "Cement" and "Paints" which both fell by 3.0%. The lower cement price could mainly be attributed to a decrease of 12.1% in the price of "Gypsum/Oman". The "Paints" group fell by 3.0% as a result of decreases in "Memorex Paint/ Fenomastic plastic emulsion/Gallon/U.A.E." by 10.5% and "Paints/ Durosan matt emulsion/Gallon/U.A.E." by 6.7%.

During May 2011, prices for the "Wires/ Small Building" group rose by 2.3% mainly as a result of a 7.5% increase in the price of "Electrical wire/4-Cours/50m/Ducab/U.A.E.". Prices for the "UPVC Pipes" group increased by 2.1%. The average prices of the remaining building materials groups stabilized during this period.

Building materials prices for May 2011 compared with May 2010

Prices for "Transport equipment" increased by 35.7% from May 2010 to May 2011 as all items in this group registered price increases of between 15.6% and 50%. Prices of "Wires/for Apartments" rose by 32.1% as a result of an increase in the price of "Wire/Sinjil Corps/6mm lap/ Ducab" by 37%. In addition, prices of "Power Cable" rose by 31.4%.

Building material prices for the "Concrete" group fell by 7.3% as a result of a decrease in the price of "Concrete Ready Mix /(neutin 40)" by 7.4%. The average prices of "Block", "Natural stone" and "Pipes PVC" stabilized during this period.

Methodology of Building Materials Statistics

The current methodology for building materials price statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Annual BMP report, 2010 which is available on the SCAD website at http://www.scad.ae.

Building Materials Price Statistics, June 2011 will be released on 20 July 2011. For more information, please visit the SCAD website at http://www.scad.ae

Table (1): Relative changes in the monthly average prices of building materials for May 2011 compared with April 2011 and May 2010

| Serial No. | Commodity groups | Relative change May 2011 on April 2011 (per cent) | Relative change May 2011 on May 2010 (per cent) |
|---------------|--|---|---|
| 1 | Cement | -3.0 | -2.1 |
| 2 | Aggregates & Sand | 0.0 | 3.1 |
| 3 | Concrete | 0.0 | -7.3 |
| 4 | Steel | -0.2 | -0.4 |
| 5 | Wood | -2.6 | 0.3 |
| 6 | Block | 0.0 | 0.0 |
| 7 | Roofing Materials | -2.9 | 1.8 |
| 8 | Waterproofing Products | 1.1 | 10.9 |
| 9 | Waterproofing Bituminous | na | na |
| 10 | Natural Stone | 0.0 | 0.0 |
| 11 | Tiles and Marble | 0.0 | 20.7 |
| 12 | Sanitary Ware | | |
| 12.1 | Bathroom Set without Accessories | -1.7 | 1.6 |
| 12.2 12.3 | Bathroom Set with Accessories | 0.0 | -3.0 |
| | Sink Stainless Steel With Mixer-Single | 0.0 | 9.7 |
| 13 | False ceiling | 0.0 | 3.6 |
| 14 | Paints | -3.0 | 10.5 |
| 15 | Glass | 0.0 | -0.7 |
| 16 | Pipes | | |
| 16.1 | (PVC) Pipes | -0.5 | 0.0 |
| 16.2 | (UPVC) Pipes | 2.1 | -0.6 |
| 17 | Wires | | |
| 17.1 | Small Building | 2.3 | 6.9 |
| 17.2 | Apartments | -2.2 | 32.1 |
| 17.3 | Residential Towers | 2.0 | 17.0 |
| 18 | Power cable | -3.6 | 31.4 |
| 19 | Transport equipment | 1.6 | 35.7 |
| 20 | Employment / with all services | -1.0 | 9.8 |
| 21 | Diesel | 0.0 | 11.9 |

Source: Statistics Centre - Abu Dhabi

na – not available