STATISTICS CENTRE

Building Materials

Price Statistics

February 2018

Release date: March 2018

Briefing

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centres all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis.

The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

Key Points

This report provides the movement of prices of twenty-one groups of building material in February 2018 compared to January of the same year and February of 2017. The main results of this report are as follows:

- During February 2018, the average prices of 'Diesel' increased by 6.9%, 'Wires for Apartments' by 1.5% and the 'Employment' group increased by 1.4%, compared with January 2018.

- During February 2018 the average price of 'Roofing materials' decreased by 15.1%, 'Transport equipment' by 14.2% and '(uPVC) Pipes' by 12.5% compared with January 2017.

- During February 2018 the average price of the 'Diesel' increased by 24.5%, 'Wires for Apartments' by 19.5% and 'Wires for Small Building' by 15.6% compared with February 2017.

- During February 2018, the average prices of 'Roofing materials' decreased by 5.4%, 'Paints' decreased by 1.0% and '(PVC) Pipes' decreased by 0.3% compared with February 2017.

Notes

Technical notes

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Building Materials Price Statistics 2015 publication, which is available on SCAD's website at http://www.scad.ae.

Data sources

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

Building Materials Price Statistics, for March 2018 will be released on April 2018. For more information about prices and other official statistics, please visit the SCAD website at http://www.scad.ae.

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