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Briefing

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centres all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis.

The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

Key Points

- During December 2017, average prices of the 'Wires for Small Building' group increased by 18.1%, 'Wires for Apartments' by 10.5% and the 'Wires for Residential Towers' group by 10.1%, compared with November 2017.
- During December 2017, the average prices of '(PVC) Pipes' decreased by 8.4%, 'Cement' by 4.6% and 'Concrete' by 1.6%, compared with November 2017.
- During December 2017, average prices of 'Diesel' increased by 21.5%, 'Wires for Small Building' by 17.7% and 'Wood' group by 12.6%, compared with December 2016.
- During December 2017, average prices of 'Natural stone', '(PVC) Pipes' and 'Cement' decreased by 16.7%, 9.1% and 4.6 % respectively, compared with the same period in the previous year.
- During the Fourth quarter of 2017 compared with the third quarter of 2017, the average price of the 'Diesel' group increased by 12.1%, 'Wood' by 8.3% and 'Roofing Materials' by 8.2%. While the average prices of 'Steel' and 'Cement' decreased by 2.1%, and the prices of 'Concrete' decreased by 1.9%.
- During the Fourth quarter of 2017 compared with the same period in the previous year, the average prices of 'Diesel', 'Power cable' and 'Steel' increased by 17.1%, 14.6% and 14.2% respectively. The average prices of 'Natural stone' decreased by 11.9%, 'Employment with all services' by 5.9% and '(PVC) Pipes' fell by 5.6%.



Notes

Technical notes

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the methodology of Building Materials Price Statistics, which is available on SCAD's website at http://www.scad.ae.

Data sources

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

Building Materials Price Statistics, for January 2018 will be released on February 2018. For more information about prices and other official statistics, please visit the SCAD website at http://www.scad.ae.

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