

فــركــز الإحــصـاء STATISTICS CENTRE

Building Materials

Price Statistics

June 2016 Second Quarter 2016

Release Date: July 2016



Briefing

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centres all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis. The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

Key Points

- During June 2016 the average prices of 'Diesel' increased by 10.6%, 'Employment' by 8.0% while both the 'Aggregates and sand' and 'Paints' groups increased by 3.1%, compared with May 2016.
- During June 2016 the average price of 'Block' decreased by 7.8%, 'Wood' by 7.3% and 'Steel' by 6.7% compared with May 2016.
- During June 2016 the average price of the 'False ceiling' group increased by 8.1%, 'Wires for small building' by 5.9% and 'Glass' by 5.0% compared with June 2015.
- During June 2016, the average prices of 'Diesel', '(uPVC) Pipes' and 'Waterproofing products' decreased by 24.7%, 14.0% and 13.3% respectively, compared with the same period in the previous year.
- During the second quarter of 2016 compared with the first quarter of 2016, the average price of the 'Steel' group increased by 25.4%, 'Diesel' by 13.4% and 'False ceiling' by 3.4%. The average prices of 'Tiles and marble', 'Wood' and 'Concrete' decreased by 3.3%, 3.0%, and 2.1% respectively.
- During the second quarter of 2016 compared with the same period in the previous year, the average prices of 'Steel', 'Wires for small building' and 'False ceiling' increased by 10.2%, 9.3% and 6.8% respectively. The average prices of 'Diesel', 'Waterproofing products' and 'Power cable' fell by 30.1%, 12.0% and 11.6% respectively



Notes

Technical notes

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Building Materials Price Statistics 2015 publication, which is available on SCAD's website at <u>http://www.scad.ae</u>.

Data sources

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

Building Materials Price Statistics, for July 2016 will be released on August 2016. For more information about prices and other official statistics, please visit the SCAD website at <u>http://www.scad.ae</u>.

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