

فــركــز الإحــصـاء STATISTICS CENTRE

Building Materials

Price Statistics

June 2020

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Briefing

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centers all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis.

The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

Key Points

This publication provides the movement of prices of twenty-one groups of building materials in June 2020 compared with May 2020 and June 2019. The main results are as follows:

- During June 2020, the average prices of 'Power Cable' increased by 5.1%, 'Cement' by 1.8% and 'Wood' by 0.5% compared with May 2020.
- During June 2020, the average prices of 'Glass' decreased by 7.1 %, 'Wires for apartment' by 5.8%, and '(uPVC) Pipes' by 4.4% compared with May 2020.
- During June 2020, the average prices of 'Natural stone' increased by 23.3%, 'Aggregates and Sand' increased by 2.6% and 'Cement' increased by 2.6% compared with June 2019.



- During June 2020, the average prices of 'Employment/ with all services' decreased by 28.2%, 'Diesel' by 19.5%, and 'Waterproofing Products' by 12.7% compared with June 2019.
- During the second quarter of 2020 compared with the first quarter of 2020, the average prices of the 'Natural Stone' group increased by 13.9%, 'Concrete' by 1.5%, and 'Paints' by 0.2%. The average prices of, 'Employment\ with all services' decreased by 25.8%, 'Diesel' by 12.0%, and 'Waterproofing products' by 6.5% compared with the first quarter of 2020.
- During the second quarter of 2020 compared with the same period in the previous year, the average prices of 'Natural Stone' increased by 13.3%, the prices of 'Sink Stainless Steel with Mixer-Single' increased by 2.6%, and 'Concrete' increased by 1.6%. The average prices of 'Employment\ with all services' decreased by 28.2%, 'Diesel' by 18.5%, and 'Waterproofing products' by 12.5%.



Notes

Technical notes

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Building Materials Price Statistics 2015 publication, which is available on SCAD's website at www.scad.gov.abudhabi .

Data sources

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

For more information about the Building Materials Price Statistics (BMP) and other official statistics, Please visit the statistics link on the SCAD website at <u>www.scad.gov.abudhabi</u>.

Revision Policy

The building materials prices statistics are prepared on a monthly basis, in the last week of the next month following the reference month, and the results of the calculations of the Building Material Publication are final. Therefore, published building materials price statistics are not subject to future revisions because of new data becoming available. If a mistake is detected, there are procedures that have already been put in place with the Project Management Office to remove/ modify the published error. These procedures are in line with the policy of the Statistics Center - Abu Dhabi.

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Glossary

Building Materials Prices: Monthly statistics to measure the relative change in the prices of Building Materials Price Statistics basket in Abu Dhabi.

Comparison period: This is the period of time for which we want to compare prices with another period.

Base period: is the period of time over which the current period is compared Relative change: the ratio resulting from dividing the change in the current number compared with the previous number divided by the previous number and then multiplied by 100%. Symbols used: '-' means no price.

For more detailed statistics on building materials price statistics issued by the Abu Dhabi Statistics Center, please visit the Statistics Center - Abu Dhabi website: <u>http://www.scad.gov.ae</u>