

فــركــز الإحــصـاء STATISTICS CENTRE

Building Materials

Price Statistics

April 2016

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Briefing

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centres all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis. The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

Key Points

- During April 2016 the average prices of the 'Steel', 'Diesel' and 'Wires for small building' groups increased by 21.1%, 11.4% and 5.1% respectively, compared with March 2016.
- During April 2016 the average price of 'Employment' decreased by 9.3%, 'Tiles and marbles' by 2.0% and 'Power cable' by 1.1% compared with March 2016.
- During April 2016 the average price of the 'Steel' group increased by 13.6%, 'Wires for small building' by 11.9% and 'Block' by 8.5% compared with April 2015.
- During April 2016, the average prices of 'Diesel', 'Power cable' and 'Waterproofing products' decreased by 33.6%, 10.5% and 9.7% respectively, compared with the same period in the previous year.



Notes

Technical notes

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Building Materials Price Statistics 2015 publication, which is available on SCAD's website at http://www.scad.ae.

Data sources

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

More information and detailed release

Building Materials Price Statistics, for May 2016 will be released on June 2016. For more information about prices and other official statistics, please visit the SCAD website at <u>http://www.scad.ae</u>.

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