





October 2018

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# **Briefing**

The monthly publication of Building Materials Price Statistics is of great significance as building material prices are deemed to be important economic indicators for planning and research in various fields. They are also used in the compilation of indices of the construction activity and for the calculation of GDP at constant prices.

Statistical centres all over the world collect prices of building materials used by a large segment of people. As a result of the urban development and the constant growth in the construction sector in the Emirate, Statistics Centre – Abu Dhabi collects price data for these materials on a regular basis.

The movements of prices of 21 groups from the key building materials are included in this publication. This information helps decision and policy makers and researchers in planning and making sound decisions in support of the building materials sector and other sectors associated with it.

# **Key Points**

This report provides the movement of prices of twenty-one groups of building material in October 2018 compared to September of the same year and October of 2017. The main results of this report are as follows:

- During October 2018, the average prices of '(uPVC) Pipes' increased by 9.9%, 'Waterproofing products group' increased by 4.8% and the "Diesel" increased by 4.5%, compared with September 2018.
- During October 2018 the average price of "Wires for Apartments" decreased by 12.4%, and "Small Building" group decreased by 10.0% and "Residential Towers" group decreased by 5.4% compared with September 2018.
- During October 2018 the average price of the 'Diesel' increased by 31.4% "Waterproofing products" increased by 19.2% and the "Employment/ with all services" increased by 13.7% compared with October 2017.
- During October 2018, the average prices of "Power cable" decreased by 5.5% and 'Concrete' decreased by 2.3%. "Bathroom Set without Accessories" decreased by 0.3% compared with October 2017.



## **Notes**

#### **Technical notes**

The current methodology for Building Materials Price Statistics including conceptual basis, construction of the basket, data collection, validation, processing procedures, averaging and treatment of missing values, and potential sources of error are described in the Building Materials Price Statistics 2015 publication, which is available on SCAD's website at <a href="https://www.scad.gov.abudhabi">www.scad.gov.abudhabi</a>.

#### **Data sources**

Data are obtained from the monthly survey of Building Materials Prices; the data are collected, processed and passed to Statistic Centre – Abu Dhabi for further editing and compilation.

#### More information and detailed release

For more information about the Building Materials Price Statistics (**BMP**) and other official statistics, please visit the statistics link on the SCAD website at <a href="https://www.scad.gov.abudhabi">www.scad.gov.abudhabi</a>.

# **Revision Policy**

The building materials prices is prepared on a monthly basis, in the last week of the next month following the reference month, and the results of the calculations of the Building Material Report are final. Therefore, published building materials price are not subject to future revisions because of new data becoming available. If a mistake is detected, there are procedures that have already been put in place with the Project Management Office to remove/ modify the published error. These procedures are in line with the policy of the Statistics Center - Abu Dhabi.

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