



مركز الإحصاء
STATISTICS CENTRE

Quarterly National Accounts

Gross Domestic Product

2018

Second Quarter

Release date: September 2018

Table of Contents

Introduction	5
Key Economic Developments	6
Oil and Non-oil Gross Domestic Product at Current Prices	7
Oil and Non-oil Gross Domestic Product at Constant Prices	8
Gross Domestic Product by Sectors at Current Prices	9
Gross Domestic Product by Sectors at Constant Prices.....	12
Statistical Tables	15
Explanatory Notes.....	20
Glossary of Terms and Acronyms.....	22

List of Tables

Table 1: Gross Domestic Product key statistics	15
Table 2: Oil and Non-oil Gross Domestic Product at current and constant prices	15
Table 3: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices.....	16
Table 4: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices	16
Table 5: Gross Domestic Product by sectors at current prices	16
Table 6: Gross Domestic Product by sectors at constant 2007 prices	17
Table 7: Percentage change in Gross Domestic Product by sectors at current prices	17
Table 8: Percentage change in Gross Domestic Product by sectors at current prices.....	17
Table 9: Percentage contribution to Gross Domestic Product by sectors at current prices	18
Table 10: Percentage change in Gross Domestic Product by sectors at constant 2007 prices	18
Table 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices	18
Table 12: Percentage contribution to Gross Domestic Product by sectors at constant 2007 prices	19

List of Figures

Figure 1: Percentage change in Gross Domestic Product at current and constant 2007 prices.....	6
Figure 2: Percentage change in Gross Domestic Product at current prices	7
Figure 3: Percentage contribution to Gross Domestic Product at current prices, Q2 2018.....	8
Figure 4: Percentage change in Gross Domestic Product at constant 2007 prices	8
Figure 5: Percentage change in Gross Domestic Product by sectors at current prices	9
Figure 6: Percentage change in the 'Non-financial' sector at current prices	10
Figure 7: Percentage change in the 'Financial companies' sector at current prices	10
Figure 8: Percentage change in the 'General government' sector at current prices	11
Figure 9: Percentage change in the 'Household' sector at current prices	11
Figure 10: Percentage change in Gross Domestic Product by sectors at constant 2007 prices.....	12
Figure 11: Percentage change in the 'Non-financial' sector at constant 2007 prices	13
Figure 12: Percentage change in the 'Financial companies' sector at constant 2007 prices	13
Figure 13: Percentage change in the 'General government' sector at constant 2007 prices.....	14
Figure 14: Percentage change in activities of the 'Household' sector at constant 2007 prices.....	14

Introduction

This publication includes estimates of the quarterly Gross Domestic Product (GDP) at both current and constant prices for the Emirate of Abu Dhabi.

The quarterly GDP estimates in this publication are by sectors and components, including oil and non-oil sectors, and will be available as per the economic activities in revision 4 of the International Standard Industrial Classification (ISIC 4) in the future.

The quarterly GDP estimates are characterized by its need for seasonal adjustments and benchmarking against the final annual GDP results. In this publication, data that are affected by seasonal factors are adjusted to remove the effects of these factors. These statistics will remain preliminary estimates and aggregates until the quarterly series is benchmarked against the final annual GDP and seasonally adjusted.

Quarterly GDP at current prices measures the value of products and services produced by the economy during a given quarter after deducting the intermediate goods and services consumed as inputs in the production processes. GDP at current prices consists of two components, a price and a volume (or quantity). For a specified period, the price reflects the prices for goods and service produced while the volume reflects the quantity of the goods and services produced.

GDP estimates at constant prices remove the effect of price changes, and thus reflect the actual change in the economy. Quarterly GDP was calculated and compared with the total annual value added from the first quarter of 2012. It is a measure of the quantity of goods and services produced for that same period.

The statistical indicators in this publication are based on the results of the Quarterly Economic Survey and on data collected from various administrative sources. Quarterly percentage movements were calculated from the quarterly survey data and indicators derived from administrative data.

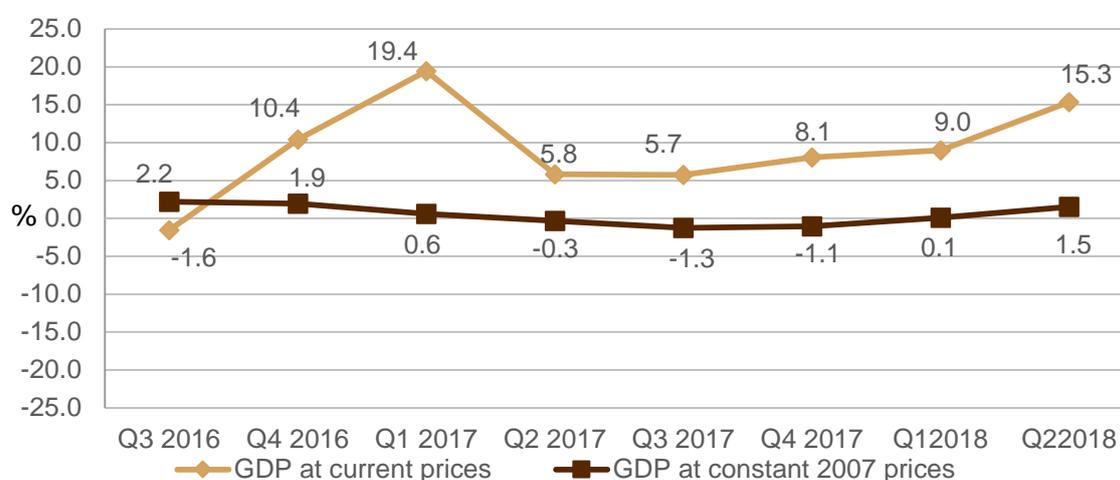
The Explanatory Notes section at the end of this publication defines the key terms and technical concepts used in the compilation of the quarterly GDP estimates. Readers are encouraged to refer to that section while reading the statistics and information outlined in the publication.

Key Economic Developments

All estimates are in seasonally adjusted terms.

Gross Domestic Product at current prices in the Emirate of Abu Dhabi increased by 15.3% from the second quarter of 2017 to the second quarter of 2018, while GDP at constant 2007 prices increased by 1.5% during the same period. Figure 1 shows the annual change of quarterly GDP in both current and constant 2007 prices. These movements reflect the changes in each quarter compared with the same quarter in the previous year.

Figure 1: Percentage change in Gross Domestic Product at current and constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

The changes in oil and non-oil Gross Domestic Product at current prices, from the second quarter of 2017 to the second quarter of 2018, were as follows:

- The value added by non-oil activities increased by 4.4%.
- The value added by oil activities increased by 36.0%.

Gross Domestic Product at constant prices increased by 1.5% from the second quarter of 2017 to the second quarter of 2018

The changes in the oil and non-oil Gross Domestic Product were as follows:

- The value added by non-oil activities increased by 2.0%.
- The value added by oil activities increased by 1.0%.

The changes in oil and non-oil Gross Domestic Product at current prices, from the first to the second quarter of 2018, were as follows:

- The value added by non-oil activities increased by 0.7%.
- The value added by oil activities increased by 9.4%.

Gross Domestic Product at constant prices increased by 1.2% from the first to the second quarter of 2018

The changes in the oil and non-oil Gross Domestic Product were as follows:

- The value added by non-oil activities increased by 1.4%.
- The value added by oil activities increased by 0.9%.

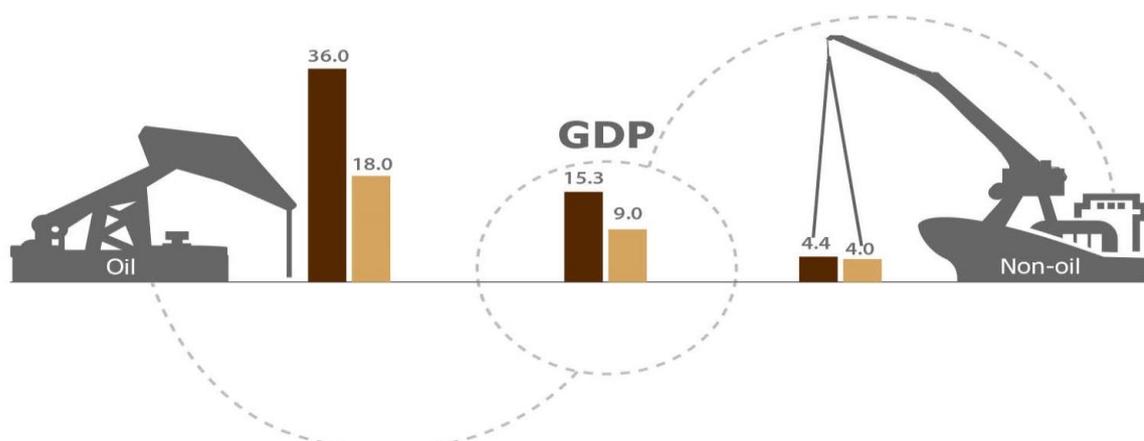
Oil and Non-oil Gross Domestic Product at Current Prices

The GDP at current prices, for the Emirate of Abu Dhabi, increased by 15.3% in the second quarter of 2018 compared with the same quarter in 2017. This increase in economic activity could mainly be attributed to the value added by oil activities, which rose by 36.0%. At the same time, the value added by non-oil activities increased by 4.4% in quarter two of 2018 following an annual growth rate of 4.0% in quarter one of 2018. As a result, the contribution of non-oil activities to total GDP at current prices decreased from 65.5% in the second quarter of 2017 to 59.3% in the second quarter of 2018. The increase in value added at current prices by the oil activities resulted mainly from higher average oil prices from the second quarter of 2017 to the second quarter of 2018.

Compared with the previous quarter, the GDP at current prices increased by 4.1% in the second quarter of 2018. The value added by oil activities which rose by 9.4% contributed most to this increase, while non-oil activities recorded an increase of 0.7% in the second quarter of 2018 compared with the first quarter of 2018.

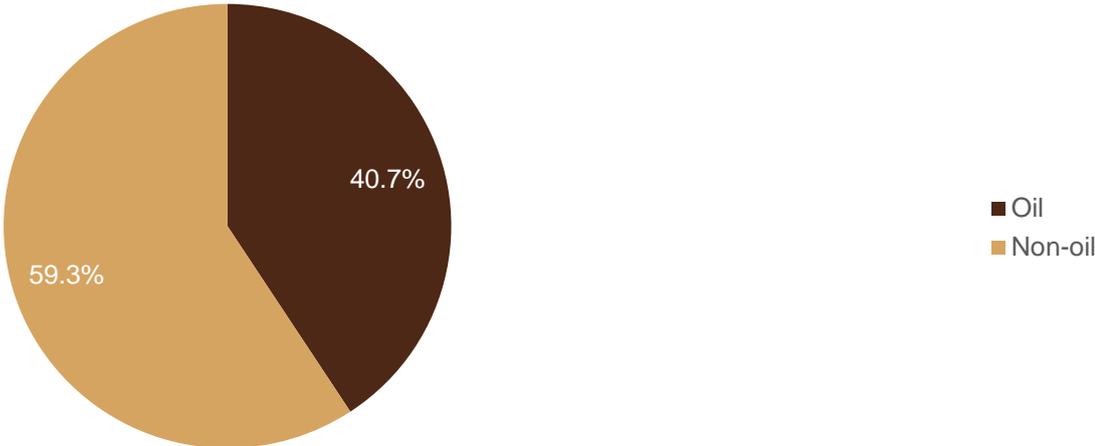
Figure 2: Percentage change in Gross Domestic Product at current prices

Q2 2018 with Q2 2017
Q1 2018 with Q1 2017



Source: Statistics Centre - Abu Dhabi

Figure 3: Percentage contribution to Gross Domestic Product at current prices, Q2 2018



Source: Statistics Centre - Abu Dhabi

Oil and Non-oil Gross Domestic Product at Constant Prices

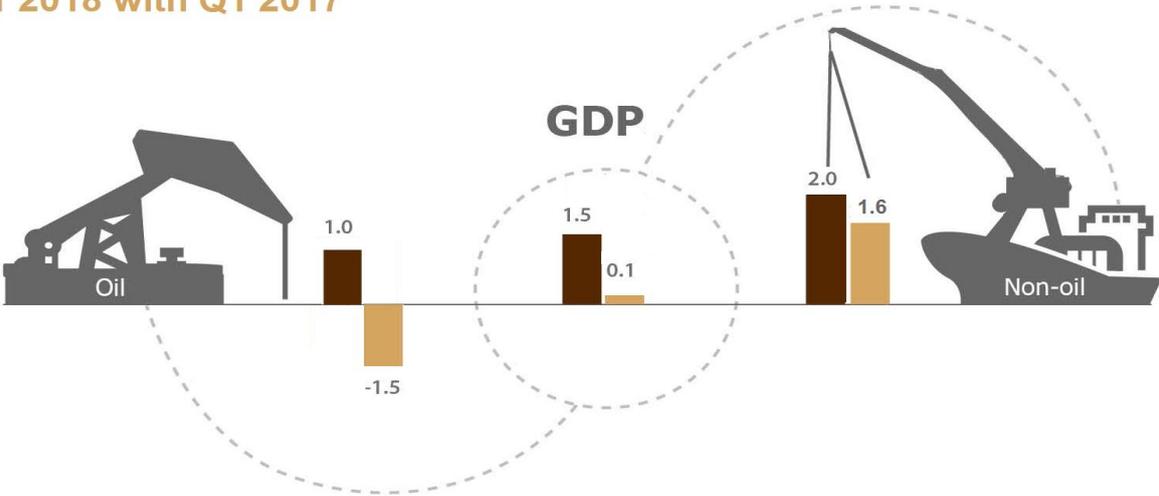
GDP measured at constant prices increased by 1.5% in the second quarter of 2018, compared with the second quarter of 2017. The value added at constant prices of non-oil activities increased by 2.0% while oil activities increased by 1.0%. As a result, the contribution of non-oil activities to total GDP at constant prices increased from 51.8% in the second quarter of 2017 to 52.0% in the second quarter of 2018.

Compared with the previous quarter, the GDP at constant prices increased by 1.2% in the second quarter of 2018. The value added by oil activities increased by 0.9%, while non-oil activities recorded an increase of 1.4% in the second quarter of 2018 compared with the first quarter of 2018.

Figure 4: Percentage change in Gross Domestic Product at constant 2007 price

Q2 2018 with Q2 2017

Q1 2018 with Q1 2017

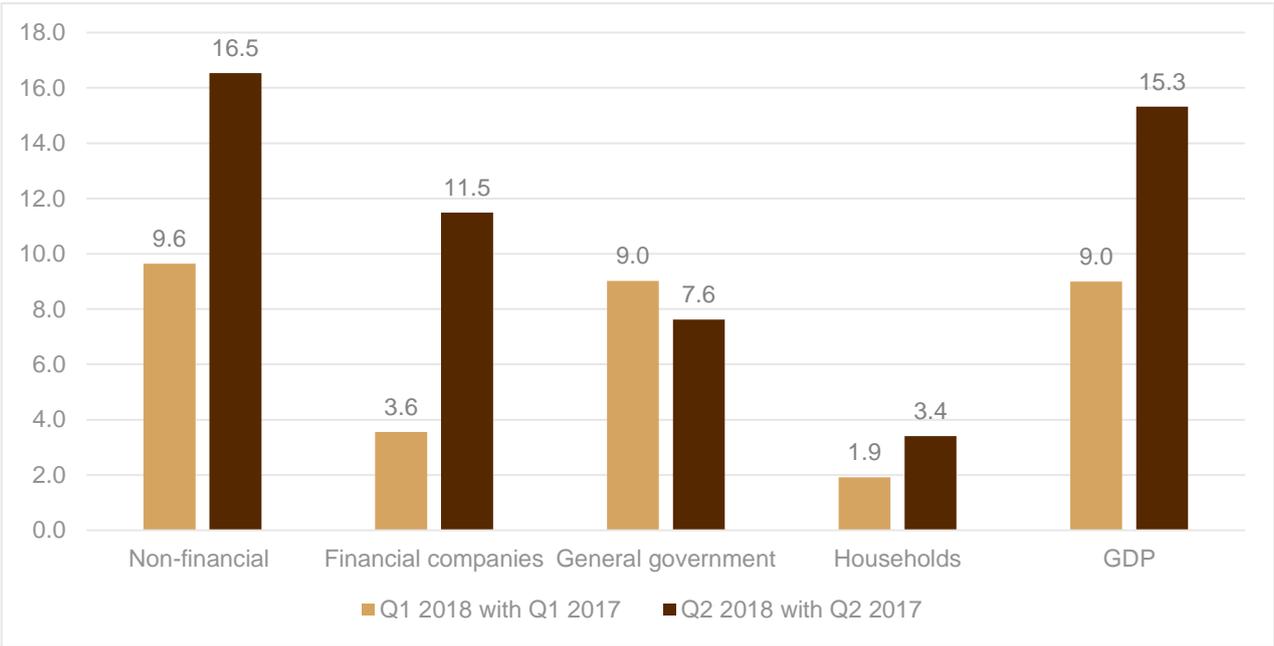


Source: Statistics Centre - Abu Dhabi

Gross Domestic Product by Sectors at Current Prices

The GDP at current prices increased by 15.3% in the second quarter of 2018, compared with the second quarter of 2017. The increase in value added at current prices resulted mainly from the 'Non-financial' sector which increased by 16.5% from the second quarter of 2017 to the second quarter of 2018. Activities of the 'Financial companies' sector increased by 11.5%. The value added of the 'General government' sector increased by 7.6% while the 'Household' sector increased by 3.4% from the second quarter of 2017 to the second quarter of 2018.

Figure 5: Percentage change in Gross Domestic Product by sectors at current prices

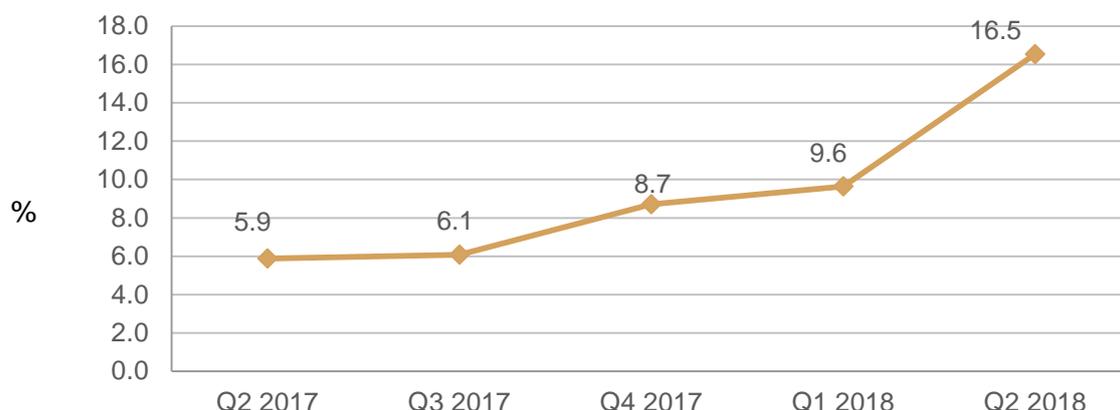


Source: Statistics Centre - Abu Dhabi

Non-financial sector

The value added by the 'Non-financial' sector increased by 16.5% from AED 167,016 million in the second quarter of 2017 to AED 194,632 million in the second quarter of 2018. Its contribution to total GDP was 82.8% in the second quarter of 2017 and 83.7% in the second quarter of 2018.

Figure 6: Percentage change in the 'Non-financial' sector at current prices, from the same quarter of the previous year

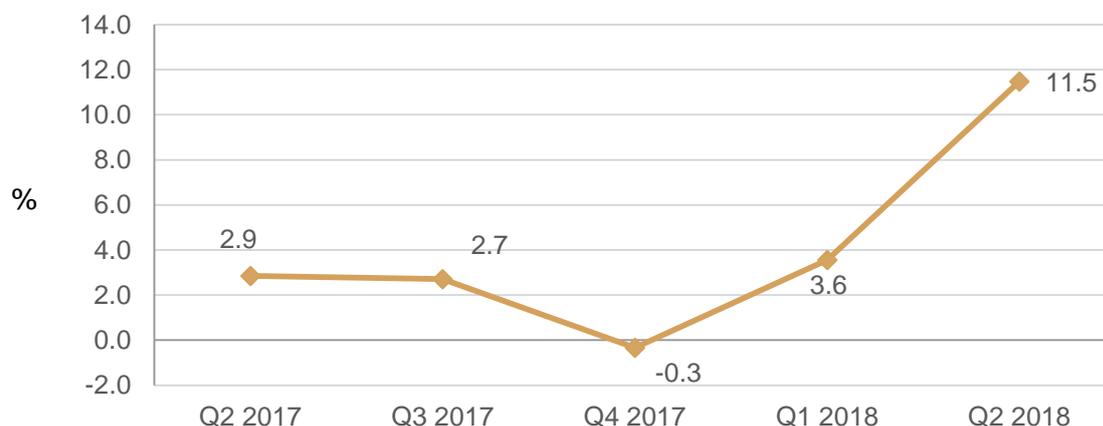


Source: Statistics Centre - Abu Dhabi

Financial companies sector

The value added by the 'Financial companies' sector increased by 11.5% from AED 18,499 million in the second quarter of 2017 to AED 20,623 million in the second quarter of 2018. Its contribution to total GDP decreased from 9.2% in the second quarter of 2017 to 8.9% in the second quarter of 2018.

Figure 7: Percentage change in the 'Financial companies' sector at current prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

General government sector

The value added by the 'General government' sector increased by 7.6% from AED 14,915 million in the second quarter of 2017 to AED 16,052 million in the second quarter of 2018. Its contribution to total GDP declined from 7.4% to 6.9% over the same period.

Figure 8: Percentage change in the 'General government' sector at current prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

Household sector

The value added by the 'Household' sector increased by 3.4% from AED 1,321 million in the second quarter of 2017 to AED 1,366 million in the second quarter of 2018. Its contribution to total GDP decreased from 0.7% to 0.6% over the same period.

Figure 9: Percentage change in the 'Household' sector at current prices, from the same quarter of the previous year

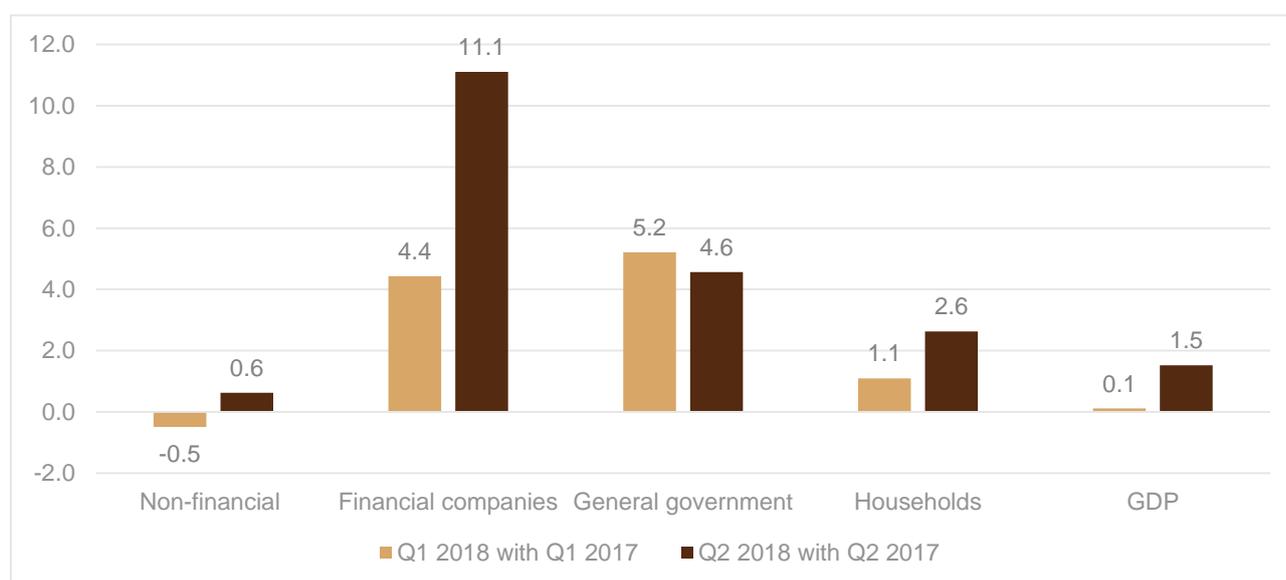


Source: Statistics Centre - Abu Dhabi

Gross Domestic Product by Sectors at Constant prices

The GDP at constant prices increased by 1.5% in the second quarter of 2018, compared with the second quarter of 2017. Over the same period, the value added by the ‘Financial companies’ sector increased by 11.1%. The value added of the ‘General government’ sector increased by 4.6% in the second quarter of 2018, compared with the same quarter in the previous year. Similarly, value added by the ‘Household’ sector increased by 2.6% from the second quarter of 2017 to the second quarter of 2018, while the ‘Non-financial’ sector increased by 0.6% in the second quarter of 2018 compared with the same quarter in 2017.

Figure 10: Percentage change in Gross Domestic Product by sectors at constant 2007 prices



Source: Statistics Centre - Abu Dhabi

Non-financial sector

The value added by the ‘Non-financial’ sector rose by 0.6% from AED 172,614 million in the second quarter of 2017 to AED 173,615 million in the second quarter of 2018. Its contribution to total GDP decreased from 88.0% to 87.2% over the same period.

Figure 11: Percentage change in the 'Non-financial' sector at constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

Financial companies sector

The value added by the 'Financial companies' sector increased by 11.1% from AED 14,300 million in the second quarter of 2017 to AED 15,888 million in the second quarter of 2018. Its contribution to total GDP was 8.0% in the second quarter of 2018 compared with 7.3% in the second quarter of 2017.

Figure 12: Percentage change in the 'Financial companies' sector at constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

General government sector

The value added by the 'General government' sector increased by 4.6% from AED 8,313 million in the second quarter of 2017 to AED 8,693 million in the second quarter of 2018. Its contribution to total GDP was 4.4% in the second quarter of 2018 compared with 4.2% in the same quarter of 2017.

Figure 13: Percentage change in the 'General government' sector at constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

Household sector

The value added by the 'Household' sector increased by 2.6% from AED 952 million in the second quarter of 2017 to AED 977 million in the second quarter of 2018. Its contribution to total GDP remained at 0.5% over the same period.

Figure 14: Percentage change in activities of the 'Household' sector at constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

Statistical Tables

Table 1: Gross Domestic Product key statistics*

Production measure Seasonally adjusted	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
GDP at current prices (million AED)	194,707	203,296	205,131	201,752	205,874	219,714	223,579	232,674
Oil value added at current prices (million AED)	65,475	71,412	73,436	69,686	72,377	83,315	86,643	94,799
Oil value added at current prices (% contribution to total)	33.6	35.1	35.8	34.5	35.2	37.9	38.8	40.7
Non-oil value added at current prices (million AED)	129,232	131,884	131,695	132,066	133,496	136,399	136,936	137,875
Non-oil value added at current prices (% contribution to total)	66.4	64.9	64.2	65.5	64.8	62.1	61.2	59.3
GDP at constant 2007 prices (million AED)	198,210	199,207	196,617	196,178	195,699	197,097	196,832	199,173
Oil value added at constant 2007 prices (million AED)	98,713	98,719	96,067	94,595	93,638	93,587	94,655	95,545
Oil value added at constant 2007 prices (% contribution to total)	49.8	49.6	48.9	48.2	47.8	47.5	48.1	48.0
Non-oil value added at constant 2007 prices (million AED)	99,497	100,489	100,550	101,584	102,061	103,509	102,177	103,628
Non-oil value added at constant 2007 prices (% contribution to total)	50.2	50.4	51.1	51.8	52.2	52.5	51.9	52.0

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 2: Oil and Non-oil Gross Domestic Product at current and constant prices*

Value in million AED

Production measure Seasonally adjusted	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Oil value added at current prices	65,475	71,412	73,436	69,686	72,377	83,315	86,643	94,799
Non-oil value added at current prices	129,232	131,884	131,695	132,066	133,496	136,399	136,936	137,875
GDP at current prices	194,707	203,296	205,131	201,752	205,874	219,714	223,579	232,674
Oil value added at constant 2007 prices	98,713	98,719	96,067	94,595	93,638	93,587	94,655	95,545
Non-oil value added at constant 2007 prices	99,497	100,489	100,550	101,584	102,061	103,509	102,177	103,628
GDP at constant 2007 prices	198,210	199,207	196,617	196,178	195,699	197,097	196,832	199,173

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 3: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices*

Percentage change from the same quarter of the previous year

Production measure Seasonally adjusted	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Oil value added at current prices	14.6	10.5	16.7	18.0	36.0
Non-oil value added at current prices	1.7	3.3	3.4	4.0	4.4
GDP at current prices	5.8	5.7	8.1	9.0	15.3
Oil value added at constant 2007 prices	-2.0	-5.1	-5.2	-1.5	1.0
Non-oil value added at constant 2007 prices	1.3	2.6	3.0	1.6	2.0
GDP at constant 2007 prices	-0.3	-1.3	-1.1	0.1	1.5

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 4: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices*

Percentage change from the previous quarter

Production measure Seasonally adjusted	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Oil value added at current prices	-5.1	3.9	15.1	4.0	9.4
Non-oil value added at current prices	0.3	1.1	2.2	0.4	0.7
GDP at current prices	-1.6	2.0	6.7	1.8	4.1
Oil value added at constant 2007 prices	-1.5	-1.0	-0.1	1.1	0.9
Non-oil value added at constant 2007 prices	1.0	0.5	1.4	-1.3	1.4
GDP at constant 2007 prices	-0.2	-0.2	0.7	-0.1	1.2

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 5: Gross Domestic Product by sectors at current prices*

Value in million AED

Sector Seasonally adjusted	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Non-financial	161,017	168,628	170,511	167,016	170,798	183,311	186,947	194,632
Financial companies	18,326	19,160	18,591	18,499	18,823	19,097	19,252	20,623
General government	14,089	14,215	14,705	14,915	14,943	16,011	16,032	16,052
Households	1,275	1,293	1,323	1,321	1,309	1,295	1,349	1,366
GDP	194,707	203,296	205,131	201,752	205,874	219,714	223,579	232,674

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 6: Gross Domestic Product by sectors at constant 2007 prices*

Value in million AED

Sector	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Seasonally adjusted								
Non-financial	175,238	175,982	173,383	172,614	171,727	172,581	172,538	173,615
Financial companies	14,083	14,314	14,074	14,300	14,703	14,707	14,698	15,888
General government	7,956	7,965	8,203	8,313	8,327	8,878	8,631	8,693
Households	932	945	956	952	941	930	967	977
GDP	198,210	199,207	196,617	196,178	195,699	197,097	196,832	199,173

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 7: Percentage change in Gross Domestic Product by sectors at current prices*

Percentage change from the same quarter of the previous year

Sector	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Seasonally adjusted					
Non-financial	5.9	6.1	8.7	9.6	16.5
Financial companies	2.9	2.7	-0.3	3.6	11.5
General government	9.2	6.1	12.6	9.0	7.6
Households	5.4	2.7	0.2	1.9	3.4
GDP	5.8	5.7	8.1	9.0	15.3

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 8: Percentage change in Gross Domestic Product by sectors at current prices*

Percentage change from the previous quarter

Sector	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Seasonally adjusted					
Non-financial	-2.0	2.3	7.3	2.0	4.1
Financial companies	-0.5	1.8	1.5	0.8	7.1
General government	1.4	0.2	7.2	0.1	0.1
Households	-0.2	-0.9	-1.1	4.2	1.3
GDP	-1.6	2.0	6.7	1.8	4.1

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 9: Percentage contribution to Gross Domestic Product by sectors at current prices*
(%)

Sector Seasonally adjusted	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Non-financial	82.7	82.9	83.1	82.8	83.0	83.4	83.6	83.7
Financial companies	9.4	9.4	9.1	9.2	9.1	8.7	8.6	8.9
General government	7.2	7.0	7.2	7.4	7.3	7.3	7.2	6.9
Households	0.7	0.6	0.6	0.7	0.6	0.6	0.6	0.6
GDP	100							

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Note: Totals may not add to 100 due to rounding.

Table 10: Percentage change in Gross Domestic Product by sectors at constant 2007 prices*

Percentage change from the same quarter of the previous year

Sector Seasonally adjusted	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Non-financial	-1.0	-2.0	-1.9	-0.5	0.6
Financial companies	3.7	4.4	2.7	4.4	11.1
General government	7.2	4.7	11.5	5.2	4.6
Households	3.8	1.0	-1.6	1.1	2.6
GDP	-0.3	-1.3	-1.1	0.1	1.5

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices*

Percentage change from the previous quarter

Sector Seasonally adjusted	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Non-financial	-0.4	-0.5	0.5	0.0	0.6
Financial companies	1.6	2.8	0.0	-0.1	8.1
General government	1.3	0.2	6.6	-2.8	0.7
Households	-0.5	-1.1	-1.1	3.9	1.0
GDP	-0.2	-0.2	0.7	-0.1	1.2

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 12: Percentage contribution to Gross Domestic Product by sectors at constant 2007 prices*
(%)

Sector	Q3 2016	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Seasonally adjusted								
Non-financial	88.4	88.3	88.2	88.0	87.8	87.6	87.7	87.2
Financial companies	7.1	7.2	7.2	7.3	7.5	7.5	7.5	8.0
General government	4.0	4.0	4.2	4.2	4.3	4.5	4.4	4.4
Households	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
GDP	100							

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Note: Totals may not add to 100 due to rounding.

Explanatory Notes

Technical notes

Compilation framework

The statistics in this publication have been compiled using the System of National Accounts 1993 international framework.

Economic territory

The statistical boundary covers all economic activity of institutional units resident to the Emirate of Abu Dhabi. Activity of units that are not resident to the Emirate of Abu Dhabi is excluded. However, many units in the UAE whether resident or non-resident to Abu Dhabi Emirate have branches across multiple emirates. This can lead to difficulties in collecting Abu Dhabi-only data, particularly when the head office is located in another emirate. SCAD is working towards implementing new collection strategies that will minimize the impact of this issue on the national accounts.

Data sources

The main data source for the current price series is the SCAD Quarterly Economic Survey (QES). However many other data sources have been used to supplement the survey data in order to best compile the statistical estimates. Other data sources include, but are not limited to, government financial data; administrative data from other Government and non-government entities; international commodity prices; and other international statistical agency data.

Constant price methodology

The constant price statistics have been calculated using different methodologies to remove the price effect and observe actual growth. The two methods used are price deflation and volume extrapolation. Price deflation requires that a current price series be divided by a price deflator series; this creates a constant price series. Volume extrapolation requires a current price series and a volume indicator series. This method applies the growth rates of the volume indicator series to the current price series in the base year to create a constant price series.

Valuation

The value added series is derived at basic prices. This means Value Added Tax (VAT) is excluded and subsidies on products are included.

Reference and base year 2007

The quarterly GDP estimates for all reference years are benchmarked against the annual GDP. As a result, the sum of the GDP for the four quarters of each year are equal to the annual GDP for the same year. The annual constant price series, which is the benchmark for the calculation of the quarterly GDP series, has a reference and base year of 2007.

Survey frame update

The economic surveys performed by SCAD are based on a comprehensive unit record data frame maintained by SCAD. This register is used in the selection and weighting of surveyed establishments. In 2010, SCAD undertook a large-scale project to update the frame; a newly updated framework has been completed and used for the annual economic survey 2009. The register is updated on a quarterly basis with administrative information collected from Abu Dhabi Government entities. The QES is a purposive sample, which includes key establishments in each activity from the 2014 and 2015 Annual Economic Survey.

Revisions policy

Normal international practice in producing and continuously improving the quality of official statistics is to make revisions over time, as significant new evidence becomes available to official statistical agencies.

Quarterly estimates of GDP are released on the following schedule: “Preliminary” estimates, based on source data that are incomplete or subject to further revision by the source agency, are released near the end of the third month after the end of each quarter. No further updates are incorporated into the quarterly GDP until the benchmarking against the annual GDP (preliminary and final).

The quarterly GDP preliminary estimates for the preceding 2 years are updated as part of the benchmarking against the preliminary annual GDP estimate in March of each year. This include revisions as a result of the benchmarking exercise as well as to incorporate significant new data, which may become available. Quarterly GDP estimates for the preceding 2 calendar years are also revised during December of each year as part of the benchmarking against the final annual GDP. Final annual GDP estimates for the previous calendar year are released towards the end of October as more detailed and more comprehensive data based on primary sources become available.

Further revisions to quarterly estimates of GDP are required periodically to align the quarterly estimates with the annual estimates of GDP. These revisions are necessary to incorporate definition and classification changes or to reflect the introduction of new and improved methodologies.

Seasonal adjustment

Seasonal adjustment of the Gross Domestic Product (GDP) allows a timely assessment of the current economic conditions and identification of turning points in the economy. In this publication, data that are affected by seasonal factors are adjusted to remove the effects of these factors. All estimates are in seasonally adjusted terms.

Seasonal factors consists of events that are reasonably stable with respect to timing, direction and magnitude. These regular and predictable changes in a time series recur every calendar year. For example due to natural conditions such as seasonal changes, high temperatures during summer cause an increase

in the use of chilled air which in turn result in higher electricity consumption and production compared with the cooler months of the year.

Future publications

Quarterly GDP data for the Emirate of Abu Dhabi will be released within three months after the end of the reference period.

Glossary of terms and acronyms

Household sector: Includes the activities of households as employers of domestic personnel such as house cleaners, cooks, waiters, valets, gardeners, gatekeepers, chauffeurs, caretakers, babysitters etc.

AED: Arab Emirates Dirham

Constant prices: This refers to the series, which have been obtained by removing the effect of price changes over time from the values of flows or stocks of goods and services.

Current prices: This refers to the series being valued at the prices current at the time the activity takes place.

Financial companies sector: Includes all establishments whose principal activity is financial intermediation or insurance related.

Gross Domestic Product (GDP): This refers to the market value of all final goods and services produced within a country in a given period. Alternatively, it can be described as the total value added of Economic activity.

Non-financial sector: The non-financial sector includes establishments whose principal activity is the production of market goods or non-financial services.

Non-oil activities: This refer to all activities with the only exception being mining and quarrying (including crude oil and natural gas).

Oil activities: This refers to the Mining and quarrying (including crude oil and natural gas) activity only. This does not include related crude oil and natural gas activities such as refining, petrochemicals, distribution, or transport.

Percentage change: Year on year percentage change or percentage change from the previous quarter.

Percentage contribution: Relative importance of a sector within the total GDP compared with other sectors.

Preliminary estimates: Estimates that have been calculated using only secondary data sources and methods. Users of this data should be aware that preliminary estimates will be revised when primary data sources become available for that time period.

Production measure of GDP: Production less intermediate consumption.

General government sector: This sector includes activities of a governmental nature, normally carried out by the public administration. It also includes compulsory social security activities.

QES: Quarterly Economic Survey.

Value added: Gross value added is the value of output less the value of intermediate consumption; it is a measure of the contribution to GDP made by an individual producer, industry or sector.

More information

For more information about the GDP and other official statistics for the Emirate of Abu Dhabi, please visit the statistics link on the SCAD website at <http://www.scad.ae>

Disclaimer

While all care and diligence has been taken with the compilation of official statistics, The Statistics Centre– Abu Dhabi gives no warranty that the information, data or statistics, supplied are free of errors. SCAD shall not be liable for any loss or damage suffered by the user following the direct or indirect use of the statistics supplied in good faith by SCAD. Users of Official Statistics are responsible for determining when and how to use the statistics for specific purposes.