



مركز الإحصاء
STATISTICS CENTRE

Quarterly National Accounts

Gross Domestic Product

2015

First Quarter

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Contents

Introduction	5
Key Economic Developments	6
Oil and Non-oil Gross Domestic Product at Current Prices	8
Oil and Non-oil Gross Domestic Product at Constant Prices	9
Gross Domestic Product by Sectors at Current Prices	10
Gross Domestic Product by Sectors at Constant Prices.....	14
Statistical Tables	18
Explanatory Notes.....	23

Index of Tables

Table 1: Gross Domestic Product key statistics	18
Table 2: Oil and Non-oil Gross Domestic Product at current and constant prices	19
Table 3: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices, from the preceding quarter	19
Table 4: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices, from the same quarter of the previous year	19
Table 5: Gross Domestic Product by sectors at current prices	20
Table 6: Percentage change of Gross Domestic Product at current prices	20
Table 7: Gross Domestic Product by sectors at constant 2007 prices	20
Table 8: Percentage change of Gross Domestic Product at constant 2007 prices	21
Table 9: Percentage change in Gross Domestic Product by sectors at current prices, from the same quarter of the previous year.....	21
Table 10: Percentage contribution in Gross Domestic Product by sectors at current prices.....	21
Table 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices, from the same quarter of the previous year.....	22
Table 12: Percentage contribution in Gross Domestic Product by sectors at constant 2007 prices	22

Index of Figures

Figure 1: Percentage change in Gross Domestic Product at current and constant 2007 prices, from the same quarter of the previous year	6
Figure 2: Percentage change of Gross Domestic Product at current prices	8
Figure 3: Percentage contribution of Gross Domestic Product at current prices, Q1 2015.....	9
Figure 4: Percentage change of Gross Domestic Product at constant 2007 prices	9
Figure 5: Percentage change in Gross Domestic Product at constant 2007 prices, from the previous quarter.....	10
Figure 6: Percentage change in Gross Domestic Product by sectors at current prices	11
Figure 7: Percentage change in non-financial corporations at current prices, from the same quarter of the previous year	12
Figure 8: Percentage change in financial and insurance activities at current prices, from the same quarter of the previous year	12
Figure 9: Percentage change in public administration and defence; compulsory social security at current prices, from the same quarter of the previous year	13
Figure 10: Percentage change in activities of households as employers at current prices, from the same quarter of the previous year	14
Figure 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices.....	15
Figure 12: Percentage change in non-financial corporations at constant 2007 prices, from the same quarter of the previous year	16
Figure 13: Percentage change in financial and insurance activities at constant 2007 prices, from the same quarter of the previous year	16
Figure 14: Percentage change in public administration and defence; compulsory social security at constant 2007 prices, from the same quarter of the previous year	17
Figure 15: Percentage change in activities of households as employers at constant 2007 prices, from the same quarter of the previous year	17

Introduction

This publication includes estimates of the quarterly Gross Domestic Product (GDP) at both current and constant prices for the Emirate of Abu Dhabi.

The quarterly GDP estimates in this publication are by sectors and components, and will be available as per the economic activities in revision 4 of the International Standard Industrial Classification (ISIC 4) in the future.

The quarterly GDP estimates are characterized by its need for seasonal adjustments and benchmarking against the final annual GDP results. This data will remain preliminary estimates and aggregates until the quarterly series is benchmarked against the final annual GDP and seasonally adjusted.

Quarterly GDP at current prices measures the value of products and services produced by the economy during a given quarter after deducting the intermediate goods and services consumed as inputs in the production processes. GDP at current prices consists of two components, a price and a volume (or quantity). For a specified period, the price reflects the prices for goods and service produced while the volume reflects the quantity of the goods and services produced.

GDP estimates at constant prices remove the effect of price changes, and thus reflect the actual change in the economy. It is a measure of the quantity of goods and services produced for that same period.

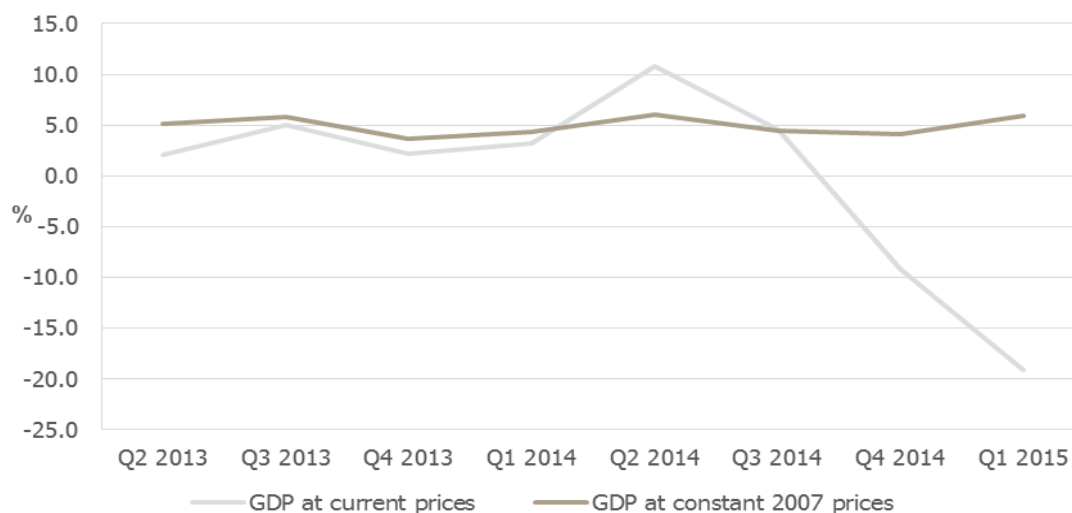
The statistical indicators in this publication are based on the results of the Quarterly Economic Survey and on data collected from various administrative sources. Quarterly percentage movements were calculated from the survey data and indicators derived from administrative data.

The Explanatory Notes section at the end of this publication defines the key terms and technical concepts used in the compilation of the quarterly GDP estimates. Readers are encouraged to refer to that section while reading the statistics and information outlined in the publication.

Key Economic Developments

Gross Domestic Product at current prices decreased by 19.1% from the first quarter of 2014 to the first quarter of 2015, while GDP at constant 2007 prices increased by 5.9% during the same period. Figure (1) shows the annual change of quarterly GDP in both current and constant 2007 price. These movements reflect the changes in each quarter compared with the same quarter in the previous year.

Figure 1: Percentage change in Gross Domestic Product at current and constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

The changes in oil and non-oil Gross Domestic Product at current prices, from the first quarter of 2014 to the first quarter of 2015, were as follows:

- The value added by non-oil activities increased by 10.5%.
- The value added by oil activities decreased by 44.7%.

Gross Domestic Product at current prices decreased by 10.5% from the fourth quarter of 2014 to the first quarter of 2015

- The GDP at current prices amounted to AED 191,819 million in the first quarter of 2015.
- The value added by non-oil activities at current prices amounted to AED 121,468 million in the first quarter of 2015.
- The value added by oil activities at current prices amounted to AED 70,351 million in the first quarter of 2015.

Gross Domestic Product at constant prices increased by 5.9% from the first quarter of 2014 to the first quarter of 2015

The changes in the oil and non-oil Gross Domestic Product were as follows:

- The value added by non-oil activities increased by 4.7%.
- The value added by oil activities increased by 7.1%.

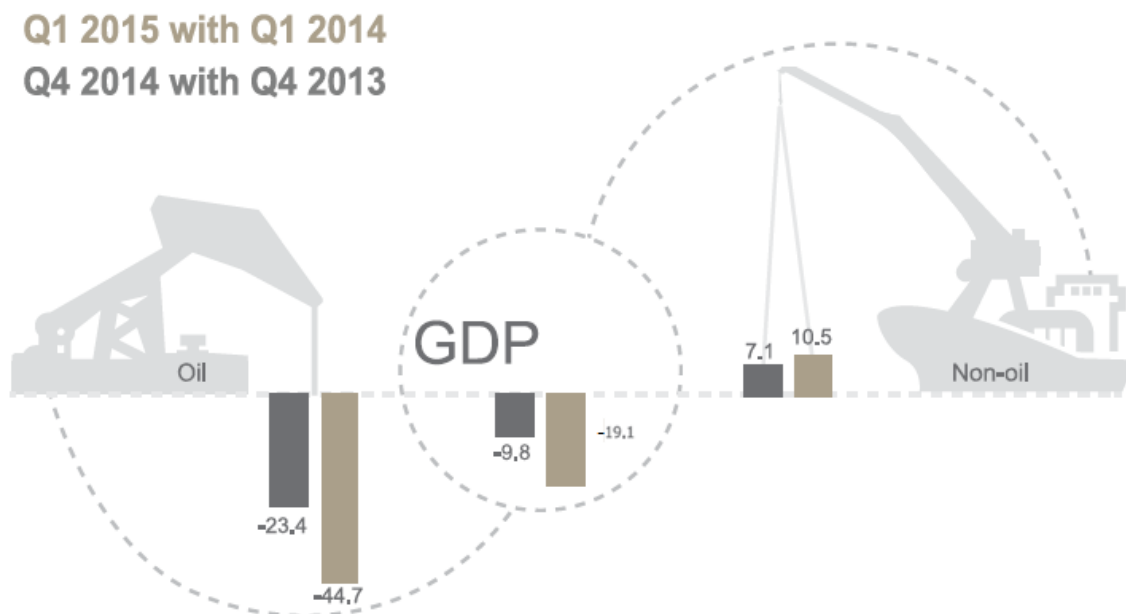
Gross Domestic Product at constant prices increased by 3.2% from the fourth quarter of 2014 to the first quarter of 2015

- The GDP at constant prices amounted to AED 188,510 million in the first quarter of 2015.
- The value added by non-oil activities at constant prices amounted to AED 92,161 million in the first quarter of 2015.
- The value added by oil activities at constant prices amounted to AED 96,349 million in the first quarter of 2015.

Oil and Non-oil Gross Domestic Product at Current Prices

The GDP at current prices, for the Emirate of Abu Dhabi, decreased by 19.1% in the first quarter of 2015 compared with the same quarter in 2014. This decrease in economic activity could be attributed to the value added by oil activities, which fell, by 44.7%. At the same time, the value added by non-oil activities increased by 10.5%. As a result, the contribution of non-oil activities to total GDP at current prices increased from 46.4% in the first quarter of 2014 to 63.3% in the first quarter of 2015. The drop in value added at current prices by the oil activities resulted mainly from a decrease of about 51.4% in the average oil prices from the first quarter of 2014 to the first quarter of 2015.

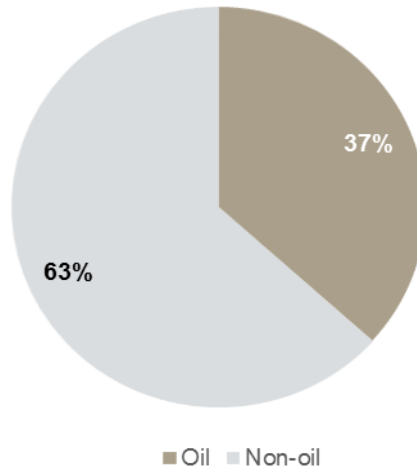
Figure 2: Percentage change of Gross Domestic Product at current prices



Source: Statistics Centre - Abu Dhabi

The GDP at current prices decreased by 10.5% to AED 191,819 million in the first quarter of 2015, compared with AED 214,314 million in the fourth quarter of 2014. Value added by oil activities decreased by 27.0% from AED 96,404 million in the fourth quarter of 2014 to AED 70,351 million in the first quarter of 2015. Value added by non-oil activities increased by 3.0% to AED 121,468 million in the first quarter of 2015, compared with AED 117,910 in the fourth quarter of 2014.

Figure 3: Percentage contribution of Gross Domestic Product at current prices, Q1 2015

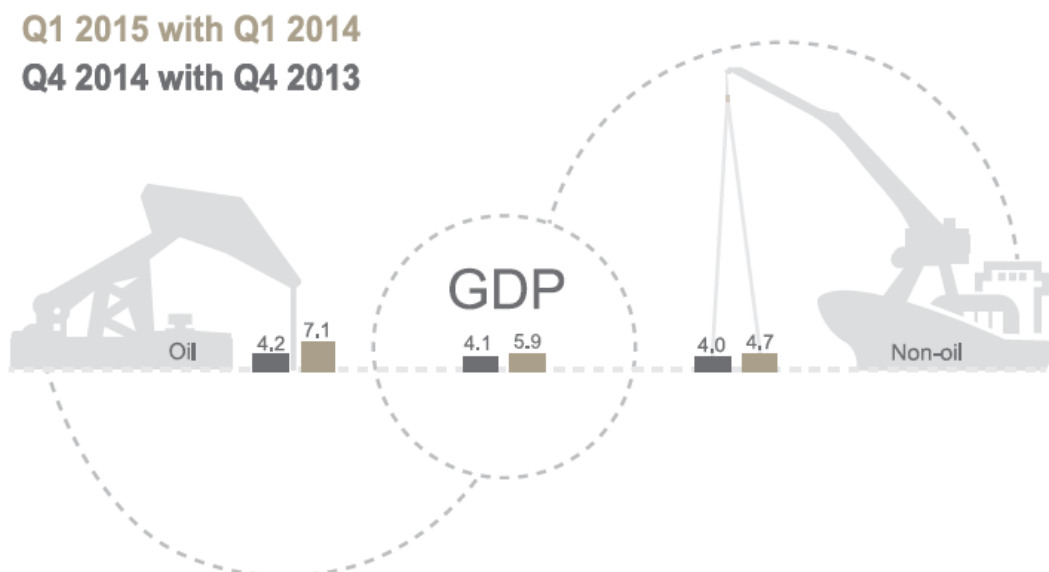


Source: Statistics Centre - Abu Dhabi

Oil and Non-oil Gross Domestic Product at Constant Prices

GDP measured at constant prices increased by 5.9% in the first quarter of 2015, compared with the first quarter of 2014. The value added at constant prices of non-oil activities rose by 4.7% while oil activities increased by 7.1%. As a result, the contribution of non-oil activities to total GDP at constant prices decreased from 49.5% in the first quarter of 2014 to 48.9% in the first quarter of 2015.

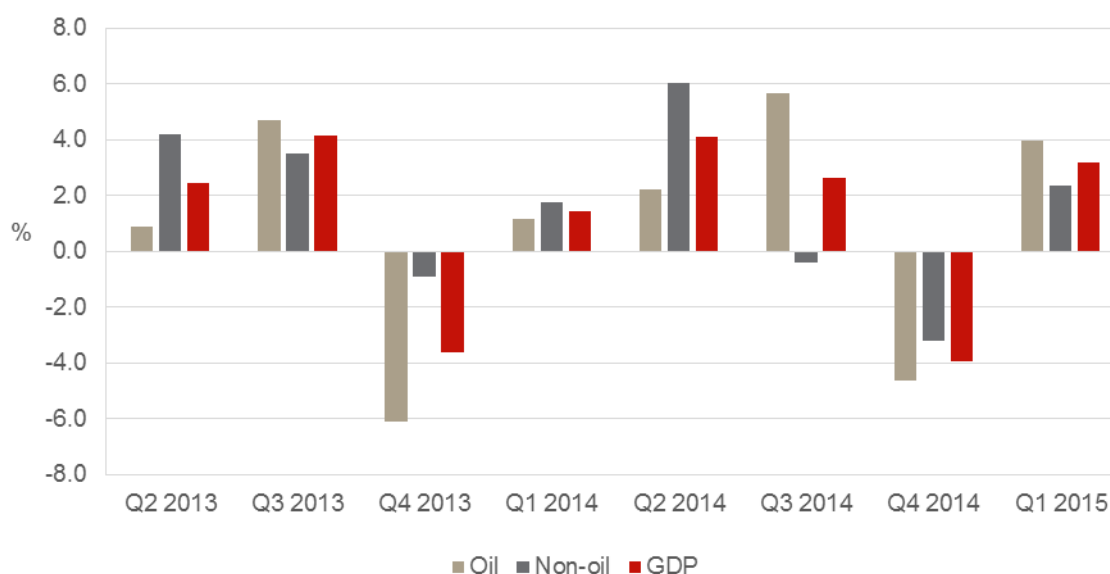
Figure 4: Percentage change of Gross Domestic Product at constant 2007 prices



Source: Statistics Centre - Abu Dhabi

The GDP at constant prices increased by 3.2% to AED 188,510 million in the first quarter of 2015, compared with AED 182,687 million in the fourth quarter of 2014. Value added by oil activities increased by 3.9% to AED 96,349 million in the first quarter of 2015, compared with AED 92,693 million in the fourth quarter of 2014. Value added by non-oil activities rose by 2.4% from AED 89,994 million to AED 92,161 million over the same period.

Figure 5: Percentage change in Gross Domestic Product at constant 2007 prices, from the previous quarter

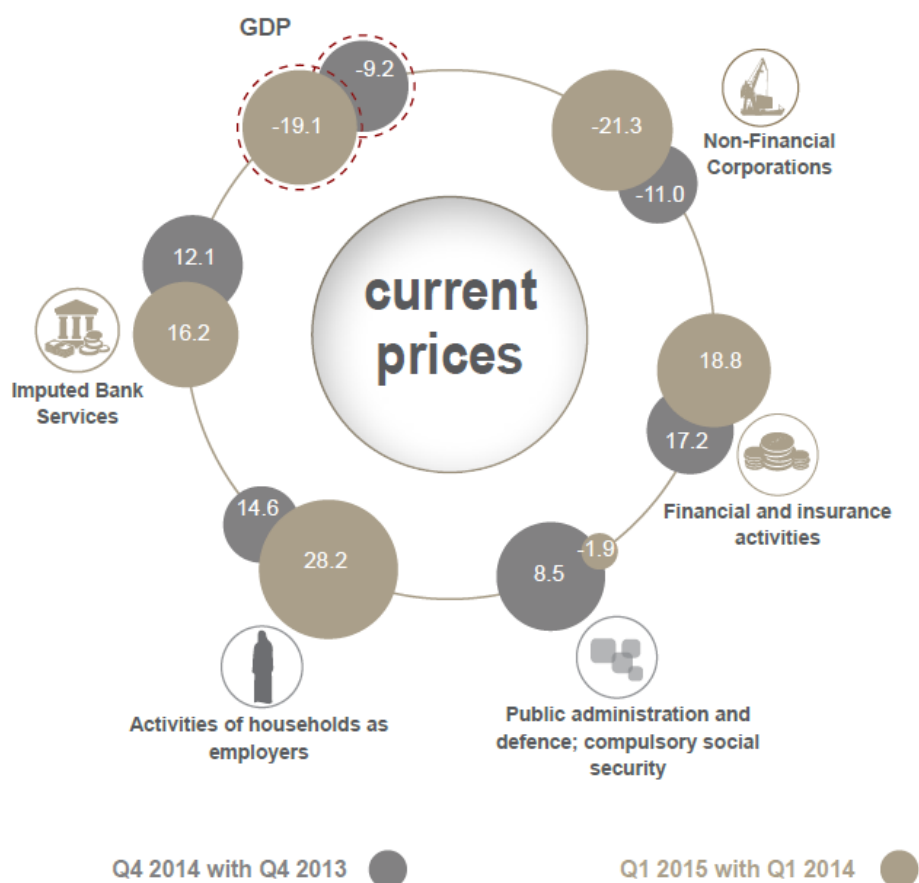


Source: Statistics Centre - Abu Dhabi

Gross Domestic Product by Sectors at Current Prices

The GDP at current prices decreased by 19.1% in the first quarter of 2015, compared with the first quarter of 2014. The decrease in value added at current prices resulted mainly from the 'Non-financial corporations' sector which fell by 21.3% from the first quarter of 2014 to the first quarter of 2015. Excluding oil, this sector represented 52.7% of the total GDP at current prices in the first quarter of 2015, compared with 38.3% in the first quarter of 2014. The value added of 'Financial and insurance' activities and 'Activities of households as employers' increased by 18.8% and 28.2% respectively while 'Public administration and defence; compulsory social security', decreased by 1.9% from the first quarter of 2014 to the first quarter of 2015.

Figure 6: Percentage change in Gross Domestic Product by sectors at current prices

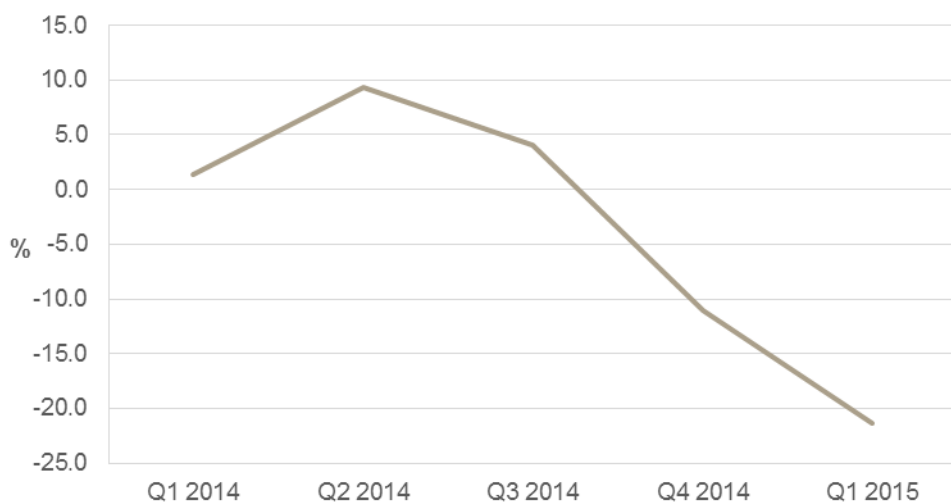


Source: Statistics Centre - Abu Dhabi

Non-financial corporations

The value added by the 'Non-financial corporations' sector decreased by 21.3% from AED 217,967 million in the first quarter of 2014 to AED 171,503 million in the first quarter of 2015. This sector also recorded a decrease of 11.9% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution (excluding oil) to total GDP was 52.7% in the first quarter of 2015 compared with 45.8% in the fourth quarter of 2014 and 38.3% in the first quarter of 2014.

Figure 7: Percentage change in non-financial corporations at current prices, from the same quarter of the previous year

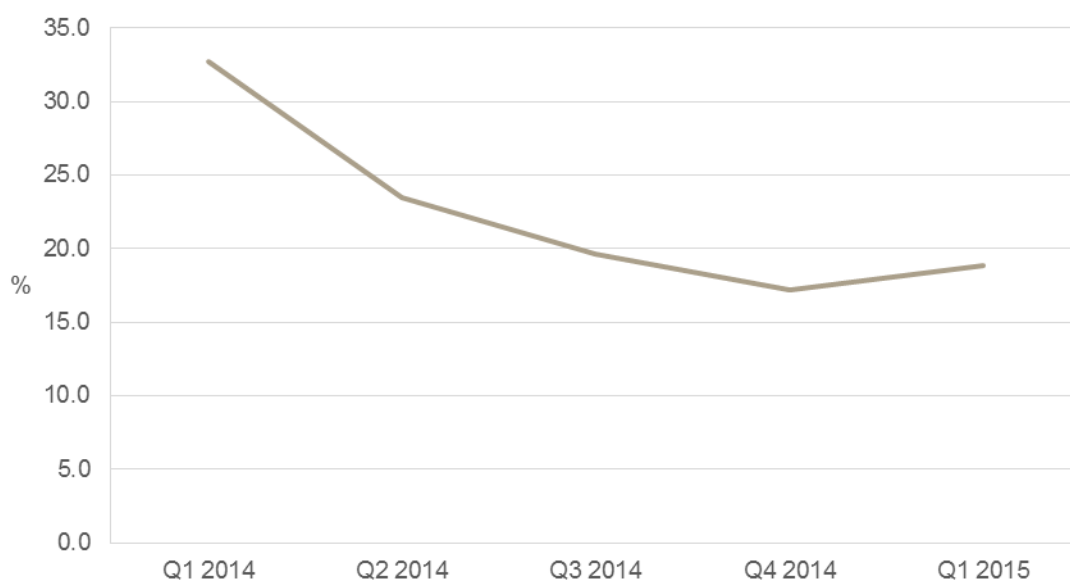


Source: Statistics Centre - Abu Dhabi

Financial and insurance activities

The value added by the 'Financial and insurance' sector increased by 18.8% from AED 15,780 million in the first quarter of 2014 to AED 18,748 million in the first quarter of 2015. This sector also recorded an increase of 1.6% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution to total GDP was 9.8% in the first quarter of 2015 compared with 8.6% in the fourth quarter of 2014 and 6.7% in the first quarter of 2014.

Figure 8: Percentage change in financial and insurance activities at current prices, from the same quarter of the previous year

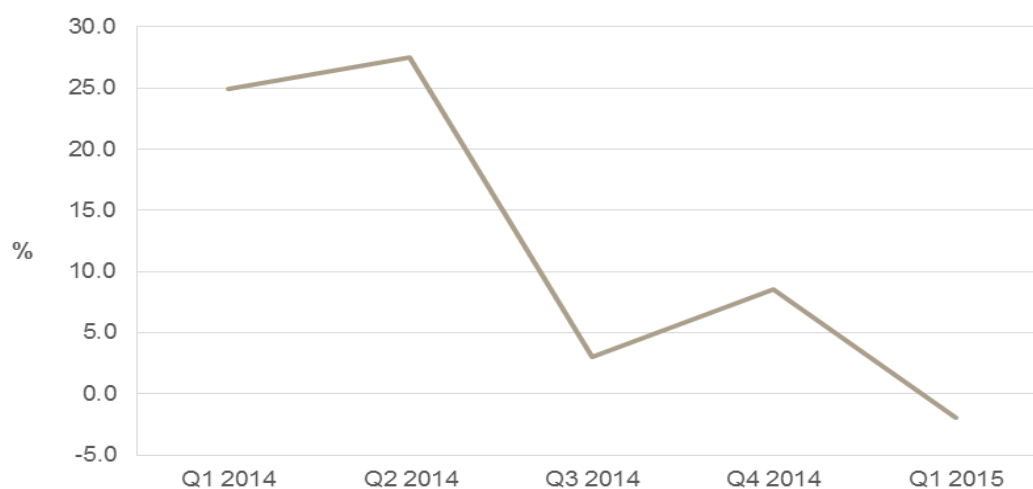


Source: Statistics Centre - Abu Dhabi

Public administration and defence

The value added by the 'Public administration and defence' sector decreased by 1.9% from AED 13,750 million in the first quarter of 2014 to AED 13,484 million in the first quarter of 2015. This sector also recorded an increase of 3.8% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution to total GDP was 7.0% in the first quarter of 2015 compared with 6.1% in the fourth quarter of 2014 and 5.8% in the first quarter of 2014.

Figure 9: Percentage change in public administration and defence; compulsory social security at current prices, from the same quarter of the previous year

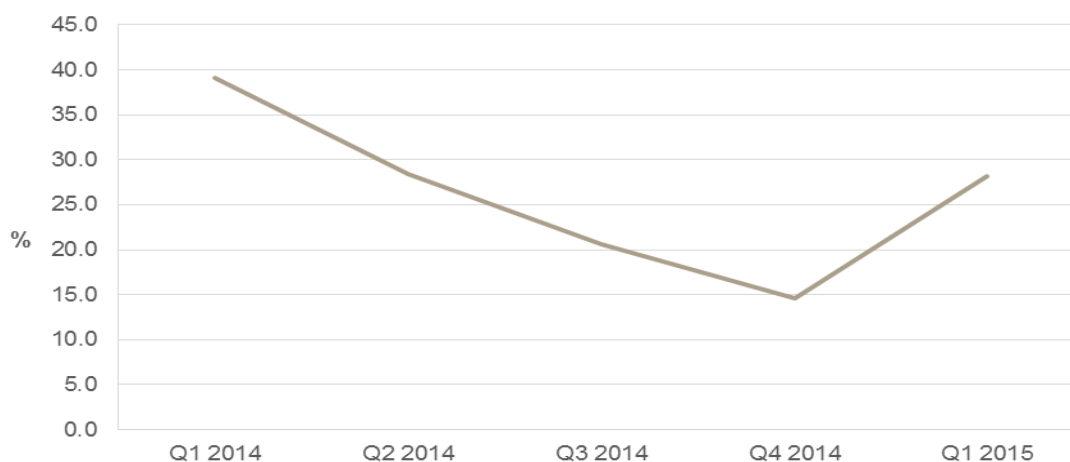


Source: Statistics Centre - Abu Dhabi

Households as employers

The value added by the 'Households as employers' sector increased by 28.2% from AED 882 million in the first quarter of 2014 to AED 1,131 million in the first quarter of 2015. This sector also recorded an increase of 1.3% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution to total GDP increased from 0.4% in the first quarter of 2014 to 0.6% in the first quarter of 2015.

Figure 10: Percentage change in activities of households as employers at current prices, from the same quarter of the previous year



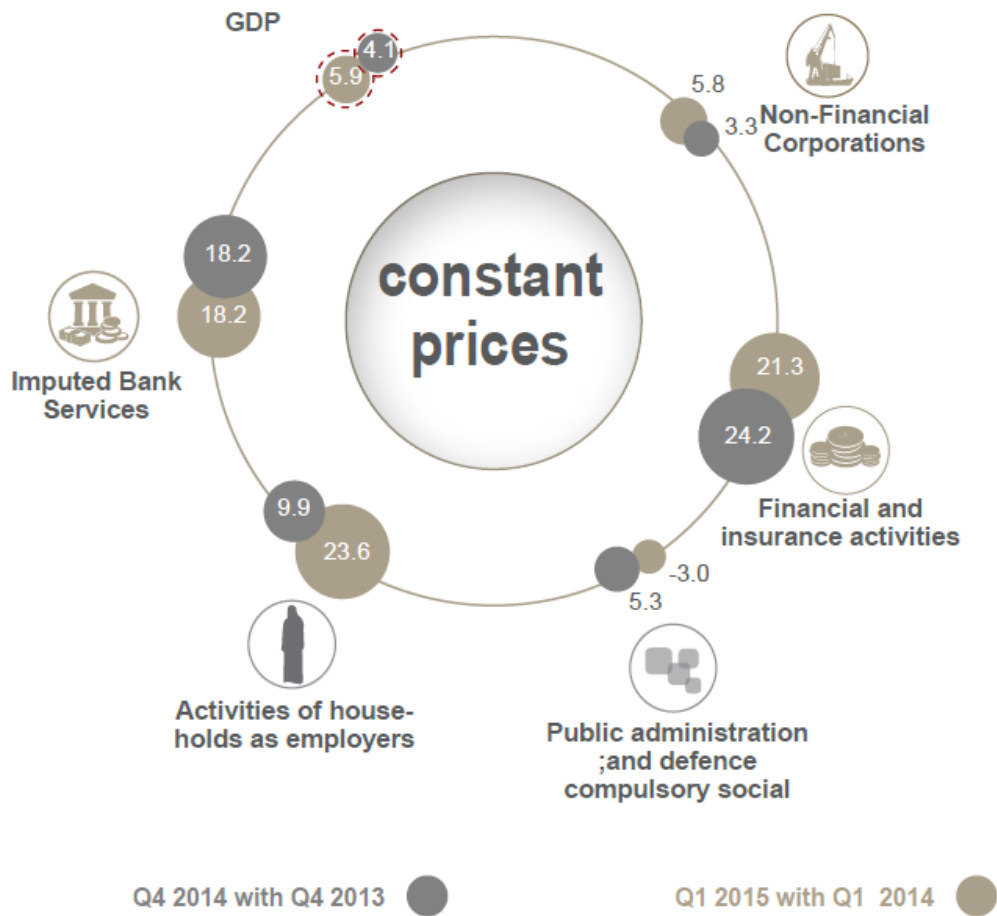
Source: Statistics Centre - Abu Dhabi

Gross Domestic Product by Sectors at Constant prices

The GDP at constant prices increased by 5.9% in the first quarter of 2015, compared with the first quarter of 2014. The increase in value added at constant prices resulted from the increase in all sectors except 'Public administration and defence' which decreased by 3.0%. The value added of 'Financial and insurance activities' increased by 21.3% from the first quarter of 2014 to the first quarter of 2015 and represented 8.3% of total GDP in the first quarter of 2015 compared with 7.2% in the first quarter of 2014.

'Non-financial corporations excluding oil, represented 41.8% of the total GDP at constant prices in the first quarter of 2015, compared with 42.5% in the first quarter of 2014. The value added of Non-financial corporations increased by 5.8% in the first quarter of 2015 compared with the first quarter of 2014. Activities of households as employers increased by 23.6% in the first quarter of 2015 compared with the same quarter in 2014.

Figure 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices

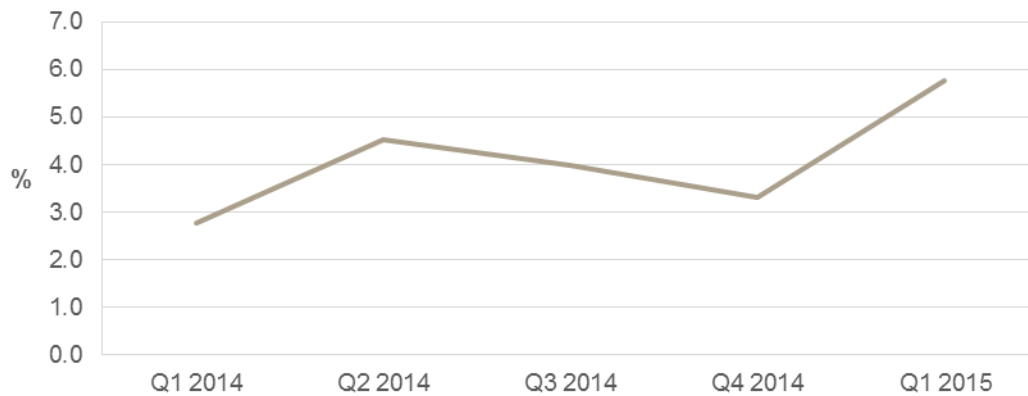


Source: Statistics Centre - Abu Dhabi

Non-financial corporations

The value added by the 'Non-financial corporations' sector increased by 5.8% from AED 165,528 million in the first quarter of 2014 to AED 175,057 million in the first quarter of 2015. This sector also recorded an increase of 3.1% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution (excluding oil) to total GDP was 41.8% in the first quarter of 2015 compared with 42.2% in the fourth quarter of 2014 and 42.5% in the first quarter of 2014.

Figure 12: Percentage change in non-financial corporations at constant 2007 prices, from the same quarter of the previous year

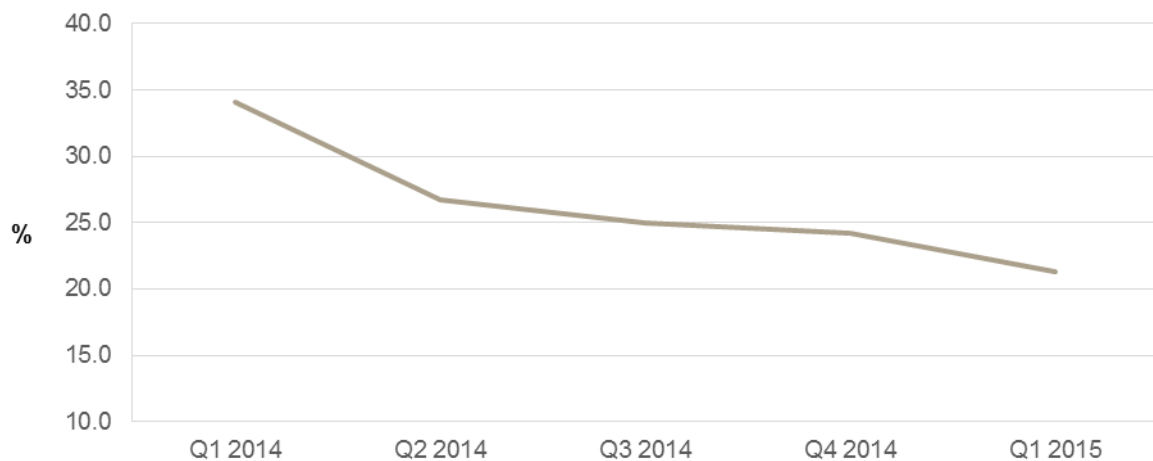


Source: Statistics Centre - Abu Dhabi

Financial and insurance activities

The value added by the 'Financial and insurance' sector increased by 21.3% from AED 12,888 million in the first quarter of 2014 to AED 15,629 million in the first quarter of 2015. The value added by this sector remained broadly unchanged from the fourth quarter of 2014 to the first quarter of 2015. Its contribution to total GDP was 8.3% in the first quarter of 2015 compared with 8.5% in the fourth quarter of 2014 and 7.2% in the first quarter of 2014.

Figure 13: Percentage change in financial and insurance activities at constant 2007 prices, from the same quarter of the previous year

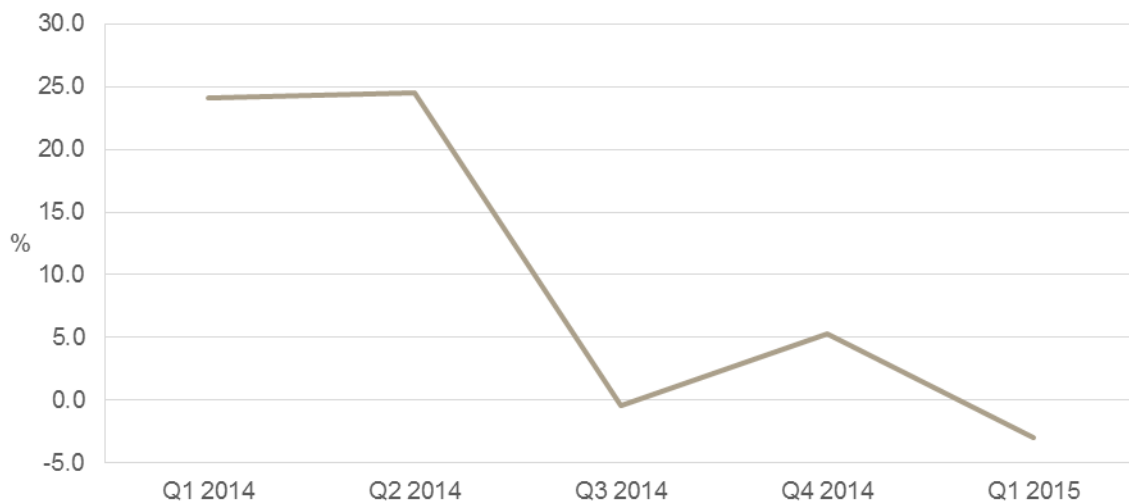


Source: Statistics Centre - Abu Dhabi

Public administration and defence

The value added by the 'Public administration and defence' sector decreased by 3.0% from AED 8,068 million in the first quarter of 2014 to AED 7,823 million in the first quarter of 2015. This sector also recorded an increase of 6.4% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution to total GDP was 4.2% in the first quarter of 2015 compared with 4.0% in the fourth quarter of 2014 and 4.5% in the first quarter of 2014.

Figure 14: Percentage change in public administration and defence; compulsory social security at constant 2007 prices, from the same quarter of the previous year

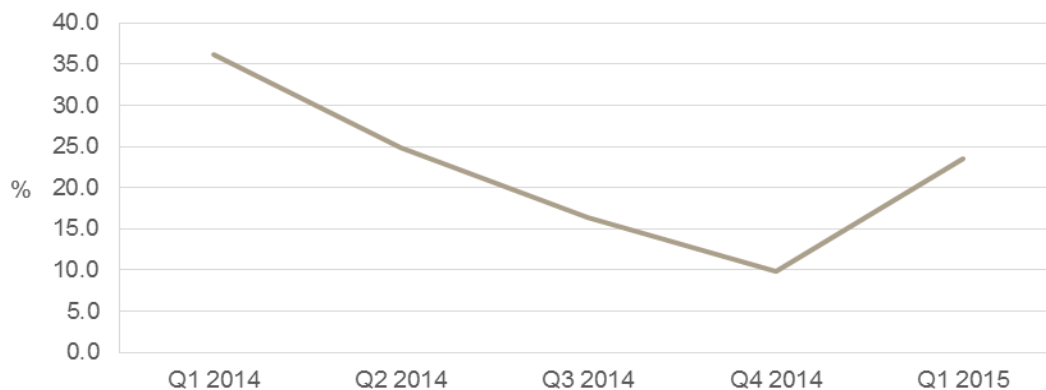


Source: Statistics Centre - Abu Dhabi

Households as employers

The value added by the 'Households as employers' sector increased by 23.6% from AED 698 million in the first quarter of 2014 to AED 863 million in the first quarter of 2015. This sector also recorded an increase of 0.8% in the first quarter of 2015 compared with the fourth quarter of 2014. Its contribution to total GDP increased from 0.4% in the first quarter of 2014 to 0.5% in the first quarter of 2015.

Figure 15: Percentage change in activities of households as employers at constant 2007 prices, from the same quarter of the previous year



Source: Statistics Centre - Abu Dhabi

Statistical Tables

Table 1: Gross Domestic Product key statistics*

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
GDP at current prices (million AED)	235,915	237,150	249,292	251,920	214,314	191,819
GDP at current prices (% change from previous quarter)	-2.1	0.5	5.1	1.1	-14.9	-10.5
Oil value added at current prices (million AED)	125,861	127,185	130,560	131,566	96,404	70,351
Oil value added at current prices (% change from previous quarter)	-4.5	1.1	2.7	0.8	-26.7	-27.0
Oil value added at current prices (% contribution to total)	53.3	53.6	52.4	52.2	45.0	37.0
Non-oil value added at current prices (million AED)	110,054	109,966	118,731	120,355	117,910	121,468
Non-oil value added at current prices (% change from previous quarter)	0.8	-0.1	8.0	1.4	-2.0	3.0
Non-oil value added at current prices (% contribution to total)	46.7	46.4	47.6	47.8	55.0	63.3
GDP at constant 2007 prices (million AED)	175,449	177,996	185,310	190,155	182,687	188,510
GDP at constant 2007 prices (% change from previous quarter)	-3.6	1.5	4.1	2.6	-3.9	3.2
Oil value added at constant 2007 prices (million AED)	88,947	89,964	91,967	97,186	92,693	96,349
Oil value added at constant 2007 prices (% change from previous quarter)	-6.1	1.1	2.2	5.7	-4.6	3.9
Oil value added at constant 2007 prices (% contribution to total)	50.7	50.5	49.6	51.1	50.7	51.1
Non-oil value added at constant 2007 prices (million AED)	86,502	88,032	93,342	92,969	89,994	92,161
Non-oil value added at constant 2007 prices (% change from previous quarter)	-0.9	1.8	6.0	-0.4	-3.2	2.4
Non-oil value added at constant 2007 prices (% contribution to total)	49.3	49.5	50.4	48.9	49.3	48.9

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 2: Oil and Non-oil Gross Domestic Product at current and constant prices*

Value in million AED

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Oil value added at current prices	125,861	127,185	130,560	131,566	96,404	70,351
Non-oil value added at current prices	110,054	109,966	118,731	120,355	117,910	121,468
GDP at current prices	235,915	237,150	249,292	251,920	214,314	191,819
Oil value added at constant 2007 prices	88,947	89,964	91,967	97,186	92,693	96,349
Non-oil value added at constant 2007 prices	86,502	88,032	93,342	92,969	89,994	92,161
GDP at constant 2007 prices	175,449	177,996	185,310	190,155	182,687	188,510

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 3: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices*

Percentage change from preceding quarter

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Oil value added at current prices	-4.5	1.1	2.7	0.8	-26.7	-27.0
Non-oil value added at current prices	0.8	-0.1	8.0	1.4	-2.0	3.0
GDP at current prices	-2.1	0.5	5.1	1.1	-14.9	-10.5
Oil value added at constant 2007 prices	-6.1	1.1	2.2	5.7	-4.6	3.9
Non-oil value added at constant 2007 prices	-0.9	1.8	6.0	-0.4	-3.2	2.4
GDP at constant 2007 prices	-3.6	1.5	4.1	2.6	-3.9	3.2

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 4: Percentage change in Oil and Non-oil Gross Domestic Product at current and constant prices*

Percentage change from the same quarter of the previous year

Production measure	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Oil value added at current prices	6.8	-0.2	-23.4	-44.7
Non-oil value added at current prices	15.5	10.3	7.1	10.5
GDP at current prices	10.8	4.6	-9.2	-19.1
Oil value added at constant 2007 prices	1.7	2.6	4.2	7.1
Non-oil value added at constant 2007 prices	10.7	6.5	4.0	4.7
GDP at constant 2007 prices	6.0	4.5	4.1	5.9

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 5: Gross Domestic Product by sectors at current prices*

Value in million AED

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Non-Financial Corporations	218,681	217,967	228,279	231,976	194,598	171,503
Financial and insurance activities	15,754	15,780	16,731	17,626	18,460	18,748
Public administration and defence; compulsory social security	11,970	13,750	15,179	13,541	12,993	13,484
Activities of households as employers	974	882	960	1,038	1,116	1,131
Imputed Bank Services	-11,464	-11,228	-11,857	-12,261	-12,853	-13,046
GDP	235,915	237,150	249,292	251,920	214,314	191,819

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 6: Percentage change of Gross Domestic Product at current prices*

(%)

Production measure	Q2 2014	Q3 2014	Q4 2014	Q1 2015
	with Q2 2013	with Q3 2013	with Q4 2013	with Q1 2014
Oil	6.8	-0.2	-23.4	-44.7
Non-oil	15.5	10.3	7.1	10.5
GDP	10.8	4.6	-9.2	-19.1

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 7: Gross Domestic Product by sectors at constant 2007 prices*

Value in million AED

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Non-Financial Corporations	164,304	165,528	171,717	177,134	169,727	175,057
Financial and insurance activities	12,558	12,888	13,864	14,719	15,597	15,629
Public administration and defence; compulsory social security	6,980	8,068	8,805	7,737	7,353	7,823
Activities of households as employers	779	698	751	803	856	863
Imputed Bank Services	-9,172	-9,187	-9,828	-10,238	-10,846	-10,862
GDP	175,449	177,996	185,310	190,155	182,687	188,510

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 8: Percentage change of Gross Domestic Product at constant 2007 prices*
(%)

Production measure	Q2 2014	Q3 2014	Q4 2014	Q1 2015
	with Q2 2013	with Q3 2013	with Q4 2013	with Q1 2014
Oil	1.7	2.6	4.2	7.1
Non-oil	10.7	6.5	4.0	4.7
GDP	6.0	4.5	4.1	5.9

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 9: Percentage change in Gross Domestic Product by sectors at current prices*

Percentage change from the same quarter of the previous year

Production measure	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Non-Financial Corporations	9.3	4.1	-11.0	-21.3
Financial and insurance activities	23.5	19.6	17.2	18.8
Public administration and defence; compulsory social security	27.6	3.1	8.5	-1.9
Activities of households as employers	28.4	20.6	14.6	28.2
Imputed Bank Services	18.1	15.0	12.1	16.2
GDP	10.8	4.6	-9.2	-19.1

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 10: Percentage contribution in Gross Domestic Product by sectors at current prices*

(%)

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Non-Financial Corporations of which:						
Oil	53.3	53.6	52.4	52.2	45.0	36.7
Non-Oil	39.3	38.3	39.2	39.9	45.8	52.7
Financial and insurance activities	6.7	6.7	6.7	7.0	8.6	9.8
Public administration and defence; compulsory social security	5.1	5.8	6.1	5.4	6.1	7.0
Activities of households as employers	0.4	0.4	0.4	0.4	0.5	0.6
Imputed Bank Services	-4.9	-4.7	-4.8	-4.9	-6.0	-6.8
GDP	100	100	100	100	100	100

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 11: Percentage change in Gross Domestic Product by sectors at constant 2007 prices*

Percentage change from the same quarter of the previous year

Production measure	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Non-Financial Corporations	4.5	4.0	3.3	5.8
Financial and insurance activities	26.8	25.0	24.2	21.3
Public administration and defence; compulsory social security	24.5	-0.5	5.3	-3.0
Activities of households as employers	24.9	16.4	9.9	23.6
Imputed Bank Services	21.4	19.9	18.2	18.2
GDP	6.0	4.5	4.1	5.9

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Table 12: Percentage contribution in Gross Domestic Product by sectors at constant 2007 prices*

(%)

Production measure	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015
Non-Financial Corporations of which:						
Oil	50.7	50.5	49.6	51.1	50.7	51.1
Non-Oil	43.0	42.5	43.0	42.0	42.2	41.8
Financial and insurance activities	7.2	7.2	7.5	7.7	8.5	8.3
Public administration and defence; compulsory social security	4.0	4.5	4.8	4.1	4.0	4.2
Activities of households as employers	0.4	0.4	0.4	0.4	0.5	0.5
Imputed Bank Services	-5.2	-5.2	-5.3	-5.4	-5.9	-5.8
GDP	100	100	100	100	100	100

Source: Statistics Centre - Abu Dhabi

*Preliminary estimates

Explanatory Notes

Technical notes

Compilation framework

The statistics in this publication has been compiled using the System of National Accounts 1993 international framework.

Economic territory

The statistical boundary covers all economic activity of institutional units resident to the Emirate of Abu Dhabi. Activity of units that are not resident to the Emirate of Abu Dhabi is excluded. However, many units in the UAE whether resident or non-resident to Abu Dhabi Emirate have branches across multiple emirates. This can lead to difficulties in collecting Abu Dhabi-only data, particularly when the head office is located in another emirate. SCAD is working towards implementing new collection strategies that will minimize the impact of this issue on the national accounts.

Data sources

The main data source for the current price series is the SCAD Quarterly Economic Survey (QES). However many other data sources have been used to supplement the survey data in order to best compile the statistical estimates. Other data sources include, but are not limited to, government financial data; administrative data from other Government and non-government entities; international commodity prices; and other international statistical agency data.

Constant price methodology

The constant price statistics have been calculated using different methodologies to remove the price effect. The two methods used are price deflation and volume extrapolation. Price deflation requires that a current price series is divided by a price deflator series; this creates a constant price series. Volume extrapolation requires a current price series and a volume indicator series. This method applies the growth rates of the volume indicator series to the current price series in the base year to create a constant price series.

Reference and base year 2007

The quarterly GDP estimates for 2013 and 2014 are benchmarked against the estimated annual GDP for these two years. As a result, the sum of the GDP for the four quarters of 2013 and 2014 are equal to the annual GDP for 2013 and 2014. The annual constant price series, which is the benchmark for the calculation of the quarterly GDP series, has a reference and base year of 2007.

Survey frame update

The economic surveys performed by SCAD are based on a comprehensive unit record data frame maintained by SCAD. This register is used in the selection and weighting of surveyed establishments. In 2010 SCAD undertook a large scale project to update the frame and a newly updated frame has been completed and used for the AES 2009. The QES is a purposive sample which includes key establishments in each activity from the 2012 Annual Economic Survey.

Revisions policy

Normal international practice in producing, and continuously improving the quality of official statistics is to make revisions over time as significant new evidence becomes available to official statistical agencies. Quarterly GDP estimates in this publication are experimental preliminary estimates and will accordingly be revised once new information becomes available or when it is benchmarked against the final estimates of the annual GDP.

Seasonal adjustment

Adjustments of quarterly GDP estimates for seasonal changes requires five years of data as a minimum length to obtain properly seasonally adjusted estimates. Consequently, such estimates for the Emirate of Abu Dhabi will be available when a longer time series is established.

Future publications

Quarterly GDP data for the Emirate of Abu Dhabi will be released within four months after the end of the reference period.

Glossary of terms and acronyms

AED: Arab Emirates Dirham

Gross Domestic Product (GDP): This refers to the market value of all final goods and services produced within a country in a given period. Alternatively, it can be described as the total value added of Economic activity.

Constant prices: This refers to the series which have been obtained by removing the effect of price changes over time from the values of flows or stocks of goods and services.

Current prices: This refers to the series being valued at the prices current at the time the activity takes place.

Production measure of GDP: Production less intermediate consumption.

Oil activities: This refers to the Mining and quarrying (including crude oil and natural gas) activity only. This does not include related crude oil and natural gas activities such as refining, petrochemicals, distribution, or transport.

Non-Oil activities: This refer to all activities with the only exception being mining and quarrying (including crude oil and natural gas).

Non-Financial Corporations Sector: The non-financial sector includes establishments whose principal activity is the production of market goods or non-financial services.

Financial and insurance sector: Includes all establishments whose principal activity is financial intermediation or insurance related.

Public administration and defence; compulsory social security sector: This sector includes activities of a governmental nature, normally carried out by the public administration. It also includes compulsory social security activities.

Activities of households as employers: Includes the activities of households as employers of domestic personnel such as house cleaners, cooks, waiters, valets, gardeners, gatekeepers, chauffeurs, caretakers, babysitters etc.

Imputed Bank Services: It is measured as the total income receivable, on financial assets, by financial intermediaries minus their total interest payable. The value of income receivable from investing own funds are excluded.

Preliminary estimates: Estimates that have been calculated using only secondary data sources and methods. Users of these data should be aware that preliminary estimates will be revised when primary data sources become available for that time period.

Value added: Gross value added is the value of output less the value of intermediate consumption; it is a measure of the contribution to GDP made by an individual producer, industry or sector.

Percentage change: Year on year percentage change or percentage change from the previous quarter.

Percentage contribution: Relative importance of a sector within the total GDP compared with other sectors.

More information

For more information about the GDP and other official statistics for the Emirate of Abu Dhabi, please visit the statistics link on the SCAD website at <http://www.scad.ae>

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